



June 26, 2017

TSX-V: ASND

[www.ascendantresources.com](http://www.ascendantresources.com)

## ASCENDANT INTERSECTS SIGNIFICANT HIGH-GRADE MINERALIZED INTERCEPTS AT ITS EL MOCHITO MINE

**TORONTO, ONTARIO - Ascendant Resources Inc.** (TSX-V: ASND) (FRA: 2D9) ("Ascendant" or the "Company" - [http://www.commodity-tv.net/c/search\\_adv/?v=297653](http://www.commodity-tv.net/c/search_adv/?v=297653)) is pleased to announce results of 29 diamond drill holes (7,447m) as part of its ongoing underground exploration and definition drilling program at its El Mochito Mine in Honduras. The drilling results are evenly split between step-out and in-fill drill holes, targeting the extensions of four ore bodies, namely Palmar Dyke, Santa Elena, Victoria and Esperanza.

Three areas are very close to existing workings and could be accessed within six to twelve months. The fourth, the Esperanza orebody, is already being mined on its western edge while this drilling represents a further extension to the East showing similar grades. All orebodies remain open along strike and at depth.

### Key Highlights

A few significant results include (these are all true widths):

#### Step-out Holes

- **HOLE 10846 – 17.6m at 5.3% zinc, 3.8% lead and 83 g/t silver (Palmar Dyke)**
- **HOLE 10844 – 8.6m at 10.7% zinc, 4.0% lead and 95 g/t silver (Palmar Dyke)**
- **HOLE 10845 – 17.0m at 5.0% zinc, 2.0% lead and 53 g/t silver (Victoria)**
- **HOLE 10837 – 5.5m at 17.3% zinc, 3.6% lead and 142 g/t silver (Palmar Dyke)**

#### In-fill Holes

- **HOLE 10833 – 35.4m at 5.6% zinc, 2.0% lead and 31 g/t silver,**
  - **including 5.4m at 7.8% zinc, 2.6% lead and 35 g/t silver (Santa Elena)**
- **HOLE 10847 – 17.5m at 6.2% zinc, 2.2% lead, and 41 g/t silver (Esperanza)**
- **HOLE 10828 – 26.5m at 5.7% zinc, 0.6% lead and 18 g/t silver (Santa Elena)**
- **HOLE 10826 – 17.1m at 5.8% zinc, 1.2% lead and 36 g/t silver (Esperanza)**

Chris Buncic, President and CEO of Ascendant commented: "These initial drill results are well above current mining grades and highlight the incredible potential for additional high grade zinc mineralization at our El Mochito property. Of critical importance is the fact that many of the areas we are drilling from are at current workings that can be brought into the production schedule within the next twelve months. This is the first serious exploration program undertaken at El Mochito in many years and we are hopeful that more

opportunities can be exposed. We look forward to providing further results from our current 33,200m drill program as they become available over the coming months.”

**Table 1: Significant Assays**

Drill holes	From	To	Interval (m)	True/Apparent* width (m)	Zn (%)	Pb (%)	Ag (g/t)	Area
<b>10839**</b>	191.41	196.69	5.27	4.75	2.9	2.5	67	Palmar Dyke
including	195.07	196.69	1.62	1.45	7.9	6.7	164	Palmar Dyke
<b>10846**</b>	173.13	192.69	19.57	17.61	5.3	3.8	83	Palmar Dyke
including	173.13	179.53	6.40	5.76	3.9	3.2	66	Palmar Dyke
including	180.44	184.40	3.96	3.57	6.3	4.4	97	Palmar Dyke
including	188.67	192.69	4.02	3.62	11.7	8.1	179	Palmar Dyke
<b>10852**</b>	40.75	41.76	1.01	0.91	4.4	12.4	1,565	Palmar Dyke
and	184.86	190.20	5.33	4.80	4.5	3.0	394	Palmar Dyke
and	195.07	201.63	6.55	5.90	5.6	4.2	75	Palmar Dyke
including	196.60	198.12	1.52	1.37	6.5	6.8	116	Palmar Dyke
Including	199.64	201.63	1.98	1.78	10.9	6.7	118	Palmar Dyke
<b>10854**</b>	38.25	39.47	1.22	1.10	0.7	0.8	658	Palmar Dyke
and	40.54	41.76	1.22	1.10	1.4	1.2	148	Palmar Dyke
and	166.12	176.48	10.36	9.33	3.9	2.2	59	Palmar Dyke
and	191.11	193.55	2.44	2.19	9.8	1.3	80	Palmar Dyke
<b>10856**</b>	164.59	166.73	2.13	1.92	14.0	6.4	188	Palmar Dyke
and	207.26	211.23	3.96	3.57	6.9	5.1	58	Palmar Dyke
<b>10848**</b>	29.41	30.18	0.76	0.69	1.0	0.7	324	Palmar Dyke
and	179.22	181.05	1.83	1.65	3.2	4.5	126	Palmar Dyke
<b>10842**</b>	21.64	23.62	1.98	1.78	2.2	1.6	220	Palmar Dyke
and	171.91	173.58	1.68	1.51	1.4	0.9	1,882	Palmar Dyke
<b>10837**</b>	129.84	131.22	1.37	1.23	29.7	12.7	277	Palmar Dyke
and	135.33	136.40	1.07	0.96	3.3	2.7	1,405	Palmar Dyke
and	146.30	152.40	6.10	5.49	17.3	3.6	142	Palmar Dyke
including	146.30	149.05	2.74	2.47	34.1	7.0	287	Palmar Dyke
and	160.63	167.03	6.40	4.11	2.6	1.7	203	Palmar Dyke
including	165.81	167.03	1.22	1.10	4.9	3.2	665	Palmar Dyke
<b>10844**</b>	174.50	184.10	9.60	8.64	10.7	4.0	95	Palmar Dyke
including	178.31	181.05	2.74	2.47	15.2	7.1	163	Palmar Dyke
<b>10828</b>	327.69	328.03	0.34	0.30	4.0	3.8	65	Santa Elena
and	332.93	362.41	29.47	26.53	5.7	0.6	18	Santa Elena
including	332.93	334.37	1.43	1.29	11.3	7.7	90	Santa Elena
including	337.41	338.72	1.31	1.18	14.1	0.1	7	Santa Elena
including	341.38	347.78	6.40	5.76	6.5	0.2	22	Santa Elena
including	355.40	362.41	7.01	6.31	11.0	0.3	10	Santa Elena
<b>10833</b>	345.34	389.53	44.20	35.36	5.6	2.0	31	Santa Elena
including	345.34	352.04	6.71	5.36	7.8	2.6	35	Santa Elena
Including	346.86	348.48	1.62	1.29	16.3	5.5	73	Santa Elena
and	355.55	362.41	6.86	5.49	8.3	0.9	14	Santa Elena
and	363.63	374.90	11.28	9.02	5.9	5.1	69	Santa Elena
and	382.83	389.53	6.71	5.36	7.2	0.9	37	Santa Elena
including	385.27	386.79	1.52	1.22	17.0	1.3	95	Santa Elena
<b>10838</b>	330.37	345.03	14.66	12.02	7.8	3.7	46	Santa Elena
including	330.37	337.11	6.74	5.52	9.2	8.0	95	Santa Elena
including	332.54	337.11	4.57	3.75	11.6	10.2	125	Santa Elena
and	343.20	345.03	1.83	1.50	11.4	0.0	8	Santa Elena
<b>10826</b>	369.20	393.19	23.99	17.13	5.8	1.2	36	Esperanza
Including	369.20	380.09	10.88	7.77	5.6	2.5	57	Esperanza
Including	369.20	370.33	1.13	1.68	7.1	7.3	136	Esperanza
including	372.86	376.12	3.26	2.33	7.5	2.7	72	Esperanza
including	383.44	393.19	9.75	6.97	7.3	0.2	21	Esperanza
<b>10834</b>	307.54	309.37	1.83	1.31	11.0	0.0	9	Esperanza
and	315.47	325.37	9.91	7.08	7.3	0.5	22	Esperanza
and	329.18	337.41	8.23	5.88	3.4	0.6	24	Esperanza
including	329.18	330.71	1.52	1.09	5.1	1.6	97	Esperanza
<b>10840</b>	234.39	237.74	3.35	2.39	4.6	4.8	117	Esperanza
and	354.97	360.76	5.79	3.18	5.2	0.2	14	Esperanza
and	368.50	379.84	11.34	8.10	6.7	2.8	171	Esperanza

including	368.50	374.60	6.10	4.35	3.8	2.1	187	Esperanza	
including	376.12	379.84	3.72	2.66	13.8	5.1	213	Esperanza	
<b>10843</b>	283.46	306.02	22.56	18.07	4.3	3.3	45	Esperanza	
and	312.12	314.55	2.44	1.74	6.7	0.1	12	Esperanza	
<b>10847</b>	387.25	410.87	23.62	17.53	6.2	2.2	41	Esperanza	
including	387.25	399.59	12.34	8.82	9.4	4.1	70	Esperanza	
and	405.08	410.87	5.79	4.14	5.5	0.4	22	Esperanza	
<b>10850</b>	420.01	429.77	9.75	6.97	9.4	3.1	54	Esperanza	
and	436.78	438.91	2.13	1.52	0.0	0.2	306	Esperanza	
<b>10853</b>	344.82	363.93	19.11	13.65	4.0	0.9	30	Esperanza	
Including	344.82	350.22	5.39	3.85	4.6	1.3	20	Esperanza	
including	356.92	363.93	7.01	5.01	5.7	0.7	28	Esperanza	
<b>10823</b>	49.99	52.76	2.77	2.50	8.0	4.3	54	Victoria	
including	51.51	52.76	1.25	1.12	14.6	8.7	107	Victoria	
<b>10824**</b>	86.87	88.48	1.62	1.45	2.6	2.1	50	Victoria	
<b>10827**</b>	40.05	41.45	1.40	1.26	8.6	5.6	56	Victoria	
<b>10841**</b>	126.34	128.02	1.68	1.51	2.2	1.8	352	Victoria	
and	144.29	146.33	2.04	1.84	23.8	2.0	134	Victoria	
and	147.40	148.74	1.34	1.21	3.6	2.2	151	Victoria	
and	155.14	156.97	1.83	1.65	27.3	0.1	25	Victoria	
<b>10845**</b>	139.29	158.19	18.90	17.01	5.0	2.0	53	Victoria	
including	149.35	158.19	8.84	7.96	8.1	3.1	69	Victoria	
including	149.35	150.88	1.52	1.37	14.3	2.7	47	Victoria	
and	154.23	155.30	1.07	0.96	17.0	10.4	211	Victoria	
and	156.97	158.19	1.22	1.10	8.6	5.0	101	Victoria	
and	103.33	104.55	1.22	1.10	1.6	1.4	215	Victoria	
<b>10851**</b>	156.36	158.50	2.13	1.92	20.8	0.5	93	Victoria	
<b>10855</b>	98.63	102.29	3.66	3.29	4.7	3.7	469	Victoria	
including	100.58	102.29	1.71	1.54	8.4	5.3	740	Victoria	
and	144.38	149.35	4.97	4.47	11.0	4.3	123	Victoria	
and	153.92	156.97	3.05	2.74	10.2	1.4	53	Victoria	
<b>10836, 10849, 10857</b>	No significant assays								
*True thickness is not known at this time in the case of Victoria and Palmar Dyke									
** Step-out drill hole									

**Table 2: Drill Hole Information**

DDH No.	Local Coordinates		Elevation	Azimuth	Inclination	Depth	Area	UG Level	Category
	East	North							
10826	2,632.5	12,212.1	10,796.00	12	-47	1360	Esperanza	1815	In-fill
10834	2,631.9	12,213.1	10,796.00	5	-51.5	1170	Esperanza	1815	In-fill
10840	2,632.0	12,213.6	10,796.00	4.5	-44.5	1307	Esperanza	1815	In-fill
10843	2,632.5	12,214.4	10,801.00	7.5	-55.2	1130	Esperanza	1815	In-fill
10847	2,632.8	12,217.2	10,801.00	7	-45	1390	Esperanza	1815	In-fill
10850	2,632.9	12,217.7	10,801.00	7	-39.3	1510	Esperanza	1815	In-fill
10853	2,633.4	12,217.0	10,801.00	11.5	-49.5	1250	Esperanza	1815	In-fill
10837	11,348.5	9,950.5	9,845.70	341.5	64	583	Palmar Dyke	2790	Step-out
10839	11,048.4	9,975.1	9,843.70	340	58.8	763	Palmar Dyke	2790	Step-out
10841	11,350.0	9,945.0	9,844.00	341	52.7	590	Palmar Dyke	2790	Step-out
10842	11,048.4	9,975.1	9,843.70	337.1	51.2	775	Palmar Dyke	2790	Step-out
10844	11,051.0	9,975.1	9,848.70	23	65.2	710	Palmar Dyke	2790	Step-out
10845	11,348.6	9,950.5	9,847.70	342.5	69.5	578	Palmar Dyke	2790	Step-out
10846	11,052.7	9,974.7	9,849.70	30	72	703	Palmar Dyke	2790	Step-out
10848	11,052.7	9,974.7	9,847.70	31	60	749	Palmar Dyke	2790	Step-out
10851	11,350.0	9,950.8	9,845.70	30	60	536	Palmar Dyke	2790	Step-out
10852	11,052.7	9,974.7	9,850.70	31	79.5	715	Palmar Dyke	2790	Step-out

10854	11,054.2	9,974.4	9,848.70	46	67	717	Palmar Dyke	2790	Step-out
10855	11,350.0	9,950.8	9,846.70	3.8	69	545	Palmar Dyke	2790	In-fill
10856	11,050.0	9,973.3	9,851.90	355	80	723	Palmar Dyke	2790	Step-out
10857	11,048.0	9,975.0	9,849.70	329.5	74.2	765	Palmar Dyke	2790	Step-out
10828	8,062.4	12,123.3	9,876.00	19.5	-67.3	1260	Santa Elena	2680	In-fill
10833	8,061.7	12,121.5	9,876.60	18.5	-63.5	1349	Santa Elena	2680	In-fill
10838	8,061.3	12,120.5	9,876.60	17.5	-74.1	1200	Santa Elena	2680	In-fill
10823	11,347.8	9,948.8	9,831.70	327.6	-23	438	Victoria	2790	In-fill
10824	11,349.6	9,946.6	9,831.70	342.6	-5.6	400	Victoria	2790	Step-out
10827	11,348.6	9,950.2	9,831.70	341.5	-41.5	365	Victoria	2790	Step-out
10836	11,348.5	9,946.2	9,831.70	310	-51.2	330	Victoria	2790	Step-out
10849	11,348.6	9,950.5	9,836.70	343.2	21.5	522	Victoria	2790	Step-out

The following link shows the position of the discussed Areas relative to the mine layout:  
<http://bit.ly/2t3O9YN>

### **Quality Assurance and Quality Control**

Analytical work was carried out by Bureau Veritas Commodities Canada Ltd. (ACME), Vancouver, Canada. Drill core samples were prepared in Bureau Veritas's laboratory in Guatemala City, Guatemala. Pulp samples were then sent to their analytical Laboratory in Vancouver, Canada. All samples were analyzed for zinc, Lead, copper, iron and silver values determined by method code AR402 atomic absorption spectrometry, and any over limit values were determined using method code FA410. Bureau Veritas has routine quality control procedures which ensure that every batch of 40 prepared samples includes three sample repeats, two commercial standards and blanks. Bureau Veritas is independent from Ascendant. Ascendant used standard QA/QC procedures, when inserting blanks, for the drilling program. The scientific and technical information in this press release has been reviewed and approved by Andy Campbell, P.Geo., Director to Ascendant and a Qualified Person as defined by National Instrument 43-101.

### **About Ascendant Resources**

Ascendant Resources Inc. is a mining company focused on its producing El Mochito zinc, silver and lead mine in west-central Honduras in which the Company has a 100% interest. El Mochito has been in production since 1948. The Company evaluates producing and advanced development stage mineral resource acquisition opportunities in North, South and Central America, on an ongoing basis. The Company's common shares are principally listed on the TSX Venture Exchange under the symbol "ASND". For more information on Ascendant Resources, please visit our website at [www.ascendantresources.com](http://www.ascendantresources.com).

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### **Cautionary Note Regarding Forward-Looking Information**

*This press release includes certain "forward-looking information" within the meaning of applicable Canadian securities legislation.*

*Forward-looking information is based on reasonable assumptions that have been made by Ascendant as at the date of such information and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Ascendant to be materially different from those expressed or implied by such forward-looking information, including but not limited to: drilling results, production statistics; ore grades; tonnes milled; recovery rates; operating costs; the timing and amount of estimated future production; capital expenditures; the impact of general business and economic conditions; the ability of the Company to increase production; the arrival of new equipment; problems inherent to the marketability of base and precious metals; industry conditions, including fluctuations in the price of base and precious metals, fluctuations in interest rates; government entities interpreting existing tax legislation or enacting new tax legislation in a way which adversely affects Ascendant; stock market volatility; competition; and such other factors described or referred to elsewhere herein, including unanticipated and/or unusual events. Many such factors are beyond Ascendant's ability to control or predict.*

*Although Ascendant has attempted to identify important factors that could cause actual outcomes to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate as actual outcomes and future events could differ materially from those reliant on forward-looking information.*

*All of the forward-looking information given in this press release is qualified by these cautionary statements and readers are cautioned not to put undue reliance on forward-looking information due to its inherent uncertainty. Ascendant disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise, except as required by law. This forward-looking information should not be relied upon as representing the Company's views as of any date subsequent to the date of this press release.*