



AURANIA

RESOURCES LTD.

AURANIA SIMPLIFIES TRADING IN THE US WITH DTC ELIGIBILITY STOCK-BASED INCENTIVES GRANTED

Toronto, Ontario, October 25, 2019 – Aurania Resources Ltd. (TSXV: ARU) (OTCQB: AUIAF) (Frankfurt: 20Q) (“Aurania” or the “Company” - https://www.commodity-tv.net/c/search_adv/?v=299249) is pleased to announce that it has received approval from The Depository Trust Company (“DTC”) of New York to make the Company’s shares DTC eligible. DTC eligibility simplifies the process of trading Aurania’s common shares in the United States, further improving the investment appeal to existing shareholders and potential investors in the US.

DTC is a subsidiary of the Depository Trust & Clearing Corporation, a US company that manages the electronic clearing and settlement of publicly traded companies. Securities that are eligible to be electronically cleared and settled through DTC are considered to be “DTC eligible”. This electronic method of clearing securities speeds up the receipt of purchased shares and payments related with the sale of shares.

Effective October 24, 2019, the Company has granted a total of 1,150,000 stock options and 122,700 restricted stock units (“RSUs”) to management, directors, consultants and employees of the Company. The granting of stock options and RSUs is in accordance with the Company’s incentive stock option plan and the Company’s restricted stock units plan respectively, each of which was approved at Aurania’s Annual and Special Meeting of Shareholders held on June 20, 2019.

Options and RSUs were granted to 37 individuals, many of whom are members of the exploration, community relations and administrative teams in Ecuador who have joined the company during the past year. The 1,150,000 stock options granted have an exercise price of \$2.70, corresponding to the pricing of the Company’s most recently completed private placement (see press release dated [September 20, 2019](#)). The options granted have a term of five years with one third of the options vesting immediately upon grant and one third vesting on each of the first and second anniversaries of the date of the grant. Members of the Company’s community relations team, exploration team and administrative team were granted a total 122,700 RSUs in Aurania that vest over a period of three years.

About Aurania

Aurania is a junior mineral exploration company engaged in the identification, evaluation, acquisition and exploration of mineral property interests, with a focus on precious metals and copper. Its flagship asset, The Lost Cities – Cutucu Project, is located in the Jurassic Metallogenic Belt in the eastern foothills of the Andes mountain range of southeastern Ecuador.

Information on Aurania and technical reports are available at www.aurania.com and www.sedar.com, as well as on Facebook at <https://www.facebook.com/auranialtd/>, Twitter at <https://twitter.com/auranialtd>, and LinkedIn at <https://www.linkedin.com/company/aurania-resources-ltd->.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release may contain forward-looking information that involves substantial known and unknown risks and uncertainties, most of which are beyond the control of Aurania. Forward-looking statements include estimates and statements that describe Aurania's future plans, objectives or goals, including words to the effect that Aurania or its management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to Aurania, Aurania provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, Aurania's objectives, goals or future plans, statements, exploration results, potential mineralization, the corporation's portfolio, treasury, management team and enhanced capital markets profile, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, regulatory, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in Aurania's public documents filed on SEDAR. Although Aurania believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Aurania disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.