

TSXV: LCE | OTCQX: CYDVF

NEWS RELEASE

CENTURY LITHIUM PROVIDES UPDATE ON COLLABORATION WITH KOCH TECHNOLOGY SOLUTIONS

April 17, 2023 – Vancouver, Canada – Century Lithium Corp. (TSXV: LCE) (OTCQX: CYDVF) (Frankfurt: C1Z) Lithium" "the Company" https://www.commodity-("Century or tv.com/ondemand/companies/profil/century-lithium-corp/) is pleased to report that further to its news release dated February 9, 2023, the Company has received from Koch Technology Solutions' ("KTS") equipment for KTS' Li-Pro™ process for direct lithium extraction ("DLE"). The KTS equipment has been installed and is now operating at Century Lithium's Lithium Extraction Facility ("Pilot Plant") in Amargosa Valley, Nevada, USA.

The collaboration between Century Lithium and KTS begins a field trial of KTS' Li-Pro™ equipment to treat the process solutions generated at the Pilot Plant in the leaching of bulk sample claystone collected from the Company's Clayton Valley Lithium Project ("Project"). Following successful installation, operation of KTS' equipment went very well throughout an initial 7-day start-up. Results from the program will enable KTS to provide engineering and cost data to Century Lithium for a full-scale installation of the DLE plant in Century Lithium's Project.

About Koch Technology Solutions

Koch Technology Solutions (KTS) is the technology licensing business of Koch Engineered Solutions (KES). KTS creates value for its customers across a growing portfolio of technologies including direct lithium extraction, the polyester value chain, refining industry and 1,4-Butanediol plus its derivatives. KTS combines its exclusive technologies, expertise, and capabilities with those of other KES companies to provide overall solutions to optimize customers' capital investments and existing manufacturing assets.

About Century Lithium Corp.

Century Lithium Corp. (formerly Cypress Development Corp.) is an advanced stage lithium company, focused on developing its 100%-owned Clayton Valley Lithium Project in west-central Nevada, USA. Century Lithium is currently in the pilot stage of testing on material from its lithium-bearing claystone deposit at its Lithium Extraction Facility in Amargosa Valley, Nevada and progressing towards completing a Feasibility Study and permitting, with the goal of becoming a domestic producer of lithium for the growing electric vehicle and battery storage market.

ON BEHALF OF CENTURY LITHIUM CORP.

WILLIAM WILLOUGHBY, PhD., PE President & Chief Executive Officer









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This release includes certain statements that may be deemed to be "forward-looking statements". Forward-looking statements are subject to risks, uncertainties and assumptions and are identified by words such as "expects," "estimates," "projects," "anticipates," "believes," "could," "scheduled," and other similar words. All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not quarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration, and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.





