

NEWS RELEASE

DENARIUS ANNOUNCES THAT ITS COMMON SHARES WILL BEGIN TRADING ON THE OTCQB MARKET IN THE UNITED STATES ON FEBRUARY 17, 2022

TORONTO, CANADA, Wednesday, February 16, 2022 – Denarius Metals Corp. ("Denarius" or "the Company") (TSXV: DSLV; OTCQB: DNRSF - <u>https://www.commodity-tv.com/ondemand/companies/profil/denarius-silver-corp/</u>) announced today that its common shares will commence trading on the OTCQB Market in the United States on February 17, 2022 under the symbol "DNRSF". U.S. investors will be able to find current financial disclosure and Real-Time Level 2 quotes for the Company on <u>www.otcmarkets.com</u>.

Serafino Iacono, Executive Chairman and CEO of Denarius, said "We believe the OTCQB platform will provide our growing shareholder base with increased visibility and transparency by facilitating trading of our common shares in the United States. While our primary listing is on the Toronto Stock Venture Exchange in Canada, we appreciate that some investors prefer to trade in U.S. dollars on the OTCQB market."

About Denarius

Denarius is a Canadian junior company engaged in the acquisition, exploration, development and eventual operation of mining projects in high-grade districts, with its principal focus on the Lomero-Poyatos Project in Spain and the Guia Antigua Project in Colombia. The Company also owns the Zancudo Project in Colombia which is currently being explored by IAMGOLD Corp. pursuant to an option agreement for the exploration and potential purchase of an interest in the project.

Additional information on Denarius can be found on its website at <u>www.denariusmetals.com</u> and by reviewing its profile on SEDAR at <u>www.sedar.com</u>.

Cautionary Statement on Forward-Looking Information

This news release contains "forward-looking information", which may include, but is not limited to, statements with respect to the commencement of trading on the OTCQB and other anticipated business plans or strategies. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Denarius to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements are described under the caption "Risk Factors" in the Company's Filing Statement dated as of February 18, 2021 which is available for view on SEDAR at www.sedar.com.

disclaims, other than as required by law, any obligation to update any forward-looking statements whether as a result of new information, results, future events, circumstances, or if management's estimates or opinions should change, or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

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