

19 August 2022

First Tin Plc

("First Tin" or "the Company")

Commencement of DFS at Tellerhäuser

First Tin Plc ("First Tin" - <https://www.commodity-tv.com/ondemand/companies/profil/first-tin-ltd/>), a tin development company with advanced, low capex projects in Germany and Australia, is pleased to announce that it has commenced the Definitive Feasibility Study ("DFS") at its Tellerhäuser tin deposit in Saxony, Germany.

The well-respected German consulting company, DMT GmbH & Co. KG ("DMT") has been appointed to undertake the DFS at Tellerhäuser. DMT has worked extensively in Germany as well as in many other countries worldwide, including Canada, Chile, Peru, Sweden, Turkey and Kazakhstan.

DMT's clients include merchant banks, private mining companies, aid agencies, international government bodies, lawyers, insurers, and major financing institutions such as the World Bank, DFID, TACIS, UN, PHARE, ADB, EBRD and NGO's.

The study is expected to be completed during the second half of 2023.

First Tin CEO Thomas Buenger said, "The DFS is another key workstream for First Tin, as we aim to rapidly bring the world-class Tellerhäuser project into production to provide provenance of supply and ESG credentialled tin production to Europe. DMT has extensive experience in the economic evaluation of numerous mining projects worldwide. We look forward to providing updates as we deliver the DFS, ahead of completion next year. In tandem, we are also undertaking extensive drill programmes in both Australia and Germany, designed to define additional tin mineralisation in both countries, and we are fully funded to deliver all these value-enhancing workstreams."

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First Tin

Via SEC Newgate
below

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Notes to Editors

First Tin is an ethical, reliable, and sustainable tin production company led by a team of renowned tin specialists. The Company is focused on becoming a tin supplier in conflict-free, low political risk jurisdictions through the rapid development of high value, low capex tin assets in Germany and Australia.

Tin is a critical metal, vital in any plan to decarbonise and electrify the world, yet Europe has very little supply. Rising demand, together with shortages, is expected to lead tin to experience sustained deficit markets for the foreseeable future. Its assets have been de-risked significantly, with extensive work undertaken to date.

First Tin's goal is to use best-in-class environmental standards to bring two tin mines into production in three years, providing provenance of supply to support the current global clean energy and technological revolutions.