



16 November 2023

First Tin Plc

("First Tin" or "the Company")

Board Changes

First Tin PLC (<https://www.commodity-tv.com/ondemand/companies/profil/first-tin-ltd/>), a tin development company with advanced, low capex projects in Germany and Australia, is pleased to announce the appointment of Bill Scotting to the Board of Directors as CEO, succeeding Thomas Buenger who is leaving the Company to pursue a new business opportunity.

Bill's appointment takes effect from 1 January 2024 and a handover is currently underway to ensure a smooth and orderly transition and a thorough handover of responsibilities. Moreover, Thomas has agreed to make himself available following his official departure date to assist Bill and the First Tin team in the successful ongoing commercialisation of its two core assets.

Bill Scotting is an internationally experienced CEO and Director who has over 35 years' experience in leading global companies with extensive knowledge of the metals and mining industry. Previously, Bill was CEO and Executive Director of Nyrstar, a leading producer of zinc, as well as CEO of the mining division of ArcelorMittal, a leading steel and mining company. Additionally, Bill held the roles of Head of Strategy and Head of Performance Enhancement at ArcelorMittal, and Head of Corporate Development at Aurubis, a leading global provider of non-ferrous metals and one of the largest copper recyclers worldwide. He started his career as a metallurgist with BHP in Australia and has also been a consultant at McKinsey & Company and CRU International. He was also a member of the World Economic Forum Global Advisory Council for Mining & Metals.

First Tin Chairman Charlie Cannon-Brookes said: "I am delighted to welcome Bill to the First Tin management team. He has a proven track record in the metals and mining sector and the Board is confident that he will bring expertise and energy to the role.

"We have an exciting future ahead and I am confident that under Bill's leadership, First Tin is best placed to continue making strong operational progress at both our Taronga and Tellerhäuser assets, with the objective of becoming a material tin supplier in conflict-free, low political risk jurisdictions.

"On behalf of the Board, I would like to sincerely thank Thomas and acknowledge his significant contribution to First Tin since IPO. The handover of the CEO role has been executed in a professional and well orchestrated manner and we wish him all the best in the future."

The Company confirms that there is no information required to be disclosed pursuant to paragraph 9.6.13 of the UK Listing Rules.

Enquiries:

First Tin

Via SEC Newgate below

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Notes to Editors

First Tin is an ethical, reliable, and sustainable tin production company led by a team of renowned tin specialists. The Company is focused on becoming a tin supplier in conflict-free, low political risk jurisdictions through the rapid development of high value, low capex tin assets in Germany and Australia.

Tin is a critical metal, vital in any plan to decarbonise and electrify the world, yet Europe has very little supply. Rising demand, together with shortages, is expected to lead tin to experience sustained deficit markets for the foreseeable future. Its assets have been de-risked significantly, with extensive work undertaken to date.

First Tin's goal is to use best-in-class environmental standards to bring two tin mines into production in three years, providing provenance of supply to support the current global clean energy and technological revolutions.