

27 March 2023

First Tin Plc

("First Tin" or "the Company")

Tellerhäuser Permitting Process Update

First Tin Plc ("First Tin") - <u>https://www.commodity-tv.com/ondemand/companies/profil/first-tin-ltd/</u> -, a tin development company with advanced, low capex projects in Germany and Australia, is pleased to announce that the Saxonian Mining Authority has reviewed the Company's plans for its 100% owned Tellerhäuser project in Germany and confirmed the asset's eligibility to move straight to the construction and operational permitting process. This reduces the overall permitting timeframe by a period of up to 12-18 months.

This decision was made due to the minimal environmental footprint that the project is anticipated to have throughout both the construction and production phases. First Tin has developed a plan for Tellerhäuser which will ensure that it has minimal impact on nature and the environment, in line with its ambition to deliver an ESG compliant source of tin to meet rising demand for this critical metal in Europe and beyond.

First Tin CEO Thomas Buenger said, "This approval from the authorities is a welcome step in advancing our mining activities at our Tellerhäuser asset and is testament to our early-stage commitment to best-in-class environmental responsibility. There is a critical need for ESG and conflict-free sources of tin and we believe this represents a strong endorsement of our project and its future benefits from the mining authorities.

"We are progressing well towards the completion of the definitive feasibility studies and permitting processes at both our assets and look forward to keeping shareholders updated with further progress as we bring the projects into production in a timely manner."

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Via SEC Newgate below

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Notes to Editors

First Tin is an ethical, reliable, and sustainable tin production company led by a team of renowned tin specialists. The Company is focused on becoming a tin supplier in conflict-free, low political risk jurisdictions through the rapid development of high value, low capex tin assets in Germany and Australia.

Tin is a critical metal, vital in any plan to decarbonise and electrify the world, yet Europe has very little supply. Rising demand, together with shortages, is expected to lead tin to experience sustained deficit markets for the foreseeable future. Its assets have been de-risked significantly, with extensive work undertaken to date.

First Tin's goal is to use best-in-class environmental standards to bring two tin mines into production in three years, providing provenance of supply to support the current global clean energy and technological revolutions.