

GoldMining Inc. Named to 2017 TSX Venture 50 of Top-Performing Companies

FOR IMMEDIATE RELEASE

Vancouver, British Columbia - February 27, 2017 - GoldMining Inc. (formerly Brazil Resources Inc.) (the "Company" or "GoldMining") (TSX-V: GOLD; OTCQX: GLDLF - <http://www.commodity-tv.net/c/mid,1323,Interviews/?v=297293>) is pleased to announce it has been named to the 2017 TSX Venture 50, an annual ranking of top-performing companies on the TSX Venture Exchange (the "TSX-V") over the last year. The Company was ranked second overall in the mining sector.

Each year, the TSX Venture 50 ranking showcases listed companies that have shown notable results in key measures of market performance. The companies included in the 2017 TSX Venture 50 were selected based on three equally weighted criteria: market capitalization growth, share price appreciation and trading volume.

Amir Adnani, Chairman, stated: "We are pleased to report that GoldMining Inc. placed in the top two mining companies selected for the 2017 TSX Venture 50. As announced earlier this month, the Company was also among the top four companies included in the 2017 OTCQX® Best 50, a ranking of top-performing equities traded on the US OTCQX market in 2016. These recognitions serve to validate the Company's strategic execution in 2016. We anticipate extending that same strategy into 2017 by targeting and acquiring additional gold projects of merit, where we see potential for substantial resource growth. With \$20 million in cash and strong institutional backing, we will strive to earn the same results over the year ahead."

About GoldMining Inc.

GoldMining is a public company with a focus on the acquisition, exploration and development of projects in Brazil, Colombia, the United States and Canada. The Company is advancing its São Jorge and Cachoeira Gold Projects in Brazil, Titiribi Gold-Copper Project in Colombia, Whistler Gold-Copper Project in Alaska and its Rea Uranium Project in the western Athabasca Basin in Canada.

For additional information, please contact:

GoldMining Inc.

Amir Adnani, Chairman

Patrick Obara, Chief Financial Officer

Telephone: (855) 630-1001

In Europe:

Swiss Resource Capital AG

Jochen Staiger

info@resource-capital.ch

www.resource-capital.ch

Forward Looking Statements

This news release contains certain forward-looking statements that reflect the current views and/or expectations of the Company with respect to its performance, business and future events, including statements regarding the Company's acquisition strategy potential acquisitions. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates, including that: the current price of and demand for minerals being targeted by the Company will be sustained or will improve; general business and economic conditions will not change in a material adverse manner; financing will be available if and when needed on reasonable terms; and the Company will be able to identify and acquire additional mineral interests on reasonable terms or at all. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including; that resource exploration and development is a speculative business; that the Company may lose or abandon its property interests or may fail to receive necessary licenses and permits; that the Company's properties are in the exploration stage and are without known bodies of

commercial ore;; that the Company may not be able to raise additional funds when necessary; potential defects in title to the Company's properties; fluctuations in currency exchange rates; fluctuating prices of commodities;; competition; potential inability to find suitable acquisition opportunities and/or complete additional acquisitions on acceptable terms or at all; and other risks and uncertainties listed in the Company's public filings. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information, which are qualified in their entirety by this cautionary statement. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward-looking information, will prove to be accurate. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this news release.