

MILLENNIAL LITHIUM

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Millennial Lithium Corp. Announces Additional License Acquisitions at its Pastos Grandes Project, Argentina to Increase Holdings to 14,091 Hectares

Millennial Lithium Corp. (ML: TSX.V) (A3N2:GR: Frankfurt) (MLNLF: OTCQB) (“Millennial” or the “Company” - <https://www.commodity-tv.com/ondemand/companies/profil/millennial-lithium-corp/>) is pleased to announce that it has been successful in a recent Mining Court lottery hearing and was awarded priority rights over the areas covered by PPG 01 (formerly La Union), and PPG 03 (formerly Aguamarga 19) mining licenses (“minas”). The company has exercised those rights and the title transfer is in process. The two new minas are 968.7 hectares (ha) and 394.8 hectares respectively and increase the Company’s landholdings at the Pastos Grandes Salar to approximately 14,091 hectares. The PPG 01 license is just north of the Pastos Grandes Salar and is of strategic importance to the Company for project infrastructure and as a potential supplemental source of fresh water.

Farhad Abasov, President and CEO, commented “We are very pleased to have the opportunity to expand our land position at the Pastos Grandes Salar which now totals just over 14,000 hectares. The acquisition of these licenses, particularly PPG 01, allows Millennial to continue to develop and plan our Project infrastructure and it also provides the Project with the potential to expand significantly the sources of fresh water for our processing facility. Millennial is fully engaged at Pastos Grandes with pilot plant operations continuing and discussions progressing with a number of off-takers and strategic investors.”

The PPG 01 mina is strategically located, contiguous with Company’s Papadopolus LXXIV mina to the west and the Company’s Taba PG mina to the south. While subsequent optimization of the evaporation pond design and infrastructure system as detailed in the Company’s Feasibility Study (see news release dated July 29, 2019) has moved the locations of ponds positioned over part of the PPG 01 license area, nonetheless to retain multiple development options, in 2019 the Company applied for an easement for the area. The awarding of these rights to Millennial negates the need for an easement, with potential delays, and development could proceed as necessary upon acquiring project financing and the decision to commence detailed engineering and construction. Topographically PPG 01 is relatively flat and underlain by alluvial fan material consisting primarily of sand and gravel. Geophysical studies and water-well drilling of this same fan on the adjacent Papadopolus LXXIV mina encountered significant fresh water indicating there is strong potential to encounter in PPG 01 similar water quantities and of similar quality.

The PPG 03 license is located southwest of the Pastos Grandes Salar and just north of the Pozuelos Salar. Reconnaissance investigations will begin to determine if the strategically located license warrants additional exploration.

This news release has been reviewed by Iain Scarr, AIPG CPG., Chief Operating Officer of the Company and a Qualified Person as that term is defined in National Instrument 43-101.

To find out more about Millennial Lithium Corp. please contact Investor Relations at (604) 662-8184 or email info@millenniallithium.com.

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