

Sibanye Stillwater Limited
Incorporated in the Republic of South Africa
Registration number 2014/243852/06
Share codes: SSW (JSE) and SBSW (NYSE)
ISIN – ZAE000259701
Issuer code: SSW
("Sibanye-Stillwater", "the Company" and/or "the Group")



Registered Address:

Constantia Office Park
Bridgeview House • Building 11 • Ground Floor
Cnr 14th Avenue & Hendrik Potgieter Road
Weltevreden Park • 1709

Postal Address:

Private Bag X5 • Westonaria • 1780

Tel +27 11 278 9600 • Fax +27 11 278 9863

Website: www.sibanyestillwater.com

MARKET RELEASE

Dealings in securities

Johannesburg, 1 December 2021: Sibanye-Stillwater, (Tickers JSE: SSW and NYSE: SBSW - (<https://www.commodity-tv.com/ondemand/companies/profil/sibanye-stillwater-ltd/>)) in compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, discloses the following:

Name	NJ Froneman
Position	Chief Executive Officer
Company	Sibanye Stillwater Limited
Nature of interest	Direct and Beneficial
Class of securities	Ordinary shares
Nature of transaction	Off-market restructure of collar hedge over 4 744 961 ordinary shares of the Company with a put strike price of R45.98 call strike price of R67.02 and expiry on 30 November 2023
Total value of transaction	R218,173,306.78

Mr Froneman entered into and restructured equity funding arrangements with a financial institution that consisted of loan agreements securitised by simultaneous collar hedges and equity lending transactions. The transactions contained in this announcement relate to the existing hedges previously disclosed in the dealings announcements dated 9 October 2019 and 12 December 2019.

In terms of paragraph 3.66 of the Listings Requirements, the necessary clearance to deal in the above securities has been obtained.

Ends.

Investor relations contact:

Email: ir@sibanyestillwater.com

James Wellsted

Head of Investor Relations

Tel: +27 (0) 83 453 4014

Website: www.sibanyestillwater.com

Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

In Europe:
Swiss Resource Capital AG
Jochen Staiger
info@resource-capital.ch
www.resource-capital.ch