Sibanye Stillwater Limited

Incorporated in the Republic of South Africa Registration number 2014/243852/06 Share codes: SSW (JSE) and SBSW (NYSE) ISIN – ZAE000259701 Issuer code: SSW

("Sibanye-Stillwater","the Company" and/or "the Group")



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MARKET RELEASE

Dealings in securities

Johannesburg, 1 December 2021: Sibanye-Stillwater, (Tickers JSE: SSW and NYSE: SBSW - (https://www.commodity-tv.com/ondemand/companies/profil/sibanye-stillwater-ltd/) in compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, discloses the following:

Name	NJ Froneman
Position	Chief Executive Officer
Company	Sibanye Stillwater Limited
Nature of interest	Direct and Beneficial
Class of securities	Ordinary shares
Nature of transaction	Off-market restructure of collar hedge over 4 744 961 ordinary shares of the Company with a put strike price of R45.98 call strike price of R67.02 and expiry on 30 November 2023
Total value of transaction	R218,173,306.78

Mr Froneman entered into and restructured equity funding arrangements with a financial institution that consisted of loan agreements securitised by simultaneous collar hedges and equity lending transactions. The transactions contained in this announcement relate to the existing hedges previously disclosed in the dealings announcements dated 9 October 2019 and 12 December 2019.

In terms of paragraph 3.66 of the Listings Requirements, the necessary clearance to deal in the above securities has been obtained.

Ends.

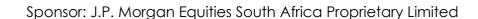
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