

Sibanye Stillwater Limited

Incorporated in the Republic of South Africa

Registration number 2014/243852/06

Share codes: SSW (JSE) and SBSW (NYSE)

ISIN – ZAE000259701

Issuer code: SSW

("Sibanye-Stillwater", "the Company" and/or "the Group")

**Registered Address:**

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MARKET RELEASE

Dealings in securities by Directors

Johannesburg, 4 December 2023: Sibanye-Stillwater, (Tickers JSE: SSW and NYSE: SBSW) (<https://www.commodity-tv.com/ondemand/companies/profil/sibanye-stillwater-ltd/>) in compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, discloses the following:

Name	TJ Cumming
Position	Independent non-executive director
Company	Sibanye-Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market purchase of ordinary shares
Transaction Date	30 November 2023
Number of shares	14 000
Class of Security	Ordinary Shares
Market Price	R20,85
Total Value	R291 900

Name	NJ Froneman
Position	Chief Executive Officer and Executive Director
Company	Sibanye-Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	Exercise of a put option in respect of an off-market collar hedge over 4,744,961 ordinary shares of the Company which expired on 30 November 2023
Transaction Date	30 November 2023
Number of shares	4 744 961
Class of Security	Ordinary Shares
Strike price per share	R45,98
Total Value	R218 173 306,78

Mr Froneman entered into an equity funding arrangement with a financial institution on 30 November 2021 which consisted of a loan agreement securitised by a simultaneous collar hedge and equity lending transaction.

In terms of paragraph 3.66 of the Listings Requirements, the necessary clearance to deal in the above securities has been obtained.

Ends.

About Sibanye-Stillwater

Sibanye-Stillwater is a multinational mining and metals processing group with a diverse portfolio of operations, projects and investments across five continents. The Group is also one of the foremost global recyclers of PGM autocatalysts and has interests in leading mine tailings retreatment operations.

Sibanye-Stillwater has established itself as one of the world's largest primary producers of platinum, palladium, and rhodium and is a top tier gold producer. It also produces and refines iridium and ruthenium, nickel, chrome, copper and cobalt. The Group has recently begun to diversify its asset portfolio into battery metals mining and processing and increase its presence in the circular economy by growing its recycling and tailings reprocessing exposure globally. For more information refer to www.sibanyestillwater.com.

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Facebook: <https://www.facebook.com/SibanyeStillwater>

YouTube: <https://www.youtube.com/@sibanyestillwater/videos>

X: <https://twitter.com/SIBSTILL>

Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

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