

**Sibanye Stillwater Limited**  
Incorporated in the Republic of South Africa  
Registration number 2014/243852/06  
Share codes: SSW (JSE) and SBSW (NYSE)  
ISIN – ZAE000259701  
Issuer code: SSW  
("Sibanye-Stillwater", "the Company" and/or "the Group")



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## MARKET RELEASE

### Dealings in securities by an Independent Non-executive Director

**Johannesburg, 6 March 2024:** Sibanye-Stillwater, (Tickers JSE: SSW and NYSE: SBSW) (<https://www.commodity-tv.com/ondemand/companies/profil/sibanye-stillwater-ltd/>) in compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, discloses the following:

Name	<b>NJ Froneman</b>
Position	Chief Executive Officer and Executive Director
Company	Sibanye-Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	Exercise of a put option in respect of an off-market collar hedge over ordinary shares of Sibanye-Stillwater
Transaction Date	5 March 2024
Expiry Date	4 March 2024
Settlement Date	7 March 2024
Number of shares	1 454 976
Class of Security	Ordinary Shares
Strike price per share	R66.24
Total Value of the option	R96 377 610.24
Mr Froneman entered into an equity funding arrangement with a financial institution on 04 March 2022 which consisted of a loan agreement securitised by a simultaneous collar hedge and equity lending transaction.	

In terms of paragraph 3.66 of the Listings Requirements, the necessary clearance to deal in the above securities has been obtained.

### About Sibanye-Stillwater

*Sibanye-Stillwater is a multinational mining and metals processing group with a diverse portfolio of operations, projects and investments across five continents. The Group is also one of the foremost global recyclers of PGM autocatalysts and has interests in leading mine tailings retreatment operations.*

*Sibanye-Stillwater has established itself as one of the world's largest primary producers of platinum, palladium, and rhodium and is a top tier gold producer. It also produces and refines iridium and ruthenium, nickel, chrome, copper and cobalt. The Group has recently begun to diversify its asset portfolio into battery metals mining and processing and increase its presence in the circular economy by growing its recycling and tailings reprocessing exposure globally. For more information refer to [www.sibanyestillwater.com](http://www.sibanyestillwater.com).*

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