

## China simplifies gold imports

The gold rush of the central banks continues. In recent months, Russia and China in particular have made purchases of

China has now even partially lifted import restrictions on gold. The country is the largest gold importer in the world. Around 1,500 tons of the precious metal found its way to China in 2018, a value of around 60 billion US dollars. This is about one third of the world's total demand for gold.

In recent months, China had cut the import quotas for gold for commercial banks. The reason was probably the intention to strengthen the yuan. This had fallen sharply in relation to the US dollar - not least because of the trade disputes that are weighing on the Chinese economy.

There is still a lot of room for improvement in China, as gold currently accounts for only about three percent of currency reserves, compared with 19 percent in Russia. In Germany, on the other hand, gold accounts for around 70 percent, a huge difference. But even central banks that have not yet bought gold are now among the gold buyers.

Increasing geopolitical tensions or the zero interest rate policy should also encourage private investors to reflect. So you should definitely have gold or gold stocks in your portfolio, because times are extremely uncertain when it comes to your own assets.

Gold companies should look for solid and well positioned companies such as Treasury Metals or TerraX Minerals. Treasury Metals - <https://www.youtube.com/watch?v=puN7UI1QvR0&t=10s> - has just received environmental review approval from the relevant authority for its

Goliath gold project in Ontario. The project, which is at an advanced stage of development, can therefore continue to develop very well.

TerraX Minerals - <https://www.youtube.com/watch?v=puN7UI1QvR0&t=10s> owns 783 square kilometers of best gold land with its Yellowknife City gold project in the Northwest Territories of Canada. Well financed, the summer drilling program is running.

Current corporate information and press releases from Treasury Metals (<https://www.resource-capital.ch/de/unternehmen/treasury-metals-inc/>) and TerraX Minerals (<https://www.resource-capital.ch/de/unternehmen/terrax-minerals-inc/>).

In accordance with §34 WpHG I would like to point out that partners, authors and employees may hold shares in the respective companies and that there is therefore a potential conflict of interest. No guarantee for the translation into German. Only the English version of these messages is valid.

Disclaimer: The information provided does not constitute any form of recommendation or advice. The risks involved in securities trading are expressly pointed out. No liability can be accepted for damages arising from the use of this blog. I would like to point out that shares and in particular warrant investments are generally associated with risk. The total loss of the invested capital cannot be excluded. All information and sources are carefully researched. For the correctness of all contents however no guarantee is taken over. Despite the greatest care, I expressly reserve the right to make an error, particularly with regard to figures and prices. The information contained herein has been obtained from sources believed to be reliable, but does not claim to be accurate or complete. Due to judicial judgements the contents of linked external sides are to be answered for also (so among other things regional court Hamburg, in the judgement of 12.05.1998 - 312 O 85/98), as long as no express dissociation from these takes place. Despite careful content control, I do not assume any liability for the content of linked external sites. The respective operators are solely responsible for their content. The disclaimer of Swiss Resource Capital AG also applies: <https://www.resource-capital.ch/de/disclaimer-agb/>

