



NYSE American Symbol – UEC

Uranium Energy Corp's Executive VP Scott Melbye Testifies before the U.S. Senate Committee on Energy & Natural Resources

Corpus Christi, TX, April 6, 2021 - Uranium Energy Corp (NYSE American: UEC, the "Company" or "UEC" - <https://www.commodity-tv.com/ondemand/companies/profil/uranium-energy-corp/>) is pleased to report that Scott Melbye, our Executive Vice President and current President of the Uranium Producers of America, presented testimony to the Senate Committee on Energy and Natural Resources before the Full Committee Hearing on Opportunities and Challenges Facing Domestic Critical Mineral Mining, Processing, Refining, and Reprocessing, on March 31, 2022.

In his testimony, Mr. Melbye stated: "It is an honor to testify once again before the Senate Energy and Natural Resources Committee today on an urgent subject with grave implications for our national and energy security – the U.S.'s current reliance on our strategic competitors for critical minerals like uranium.... The continued reliable operation of the U.S. nuclear fleet requires a secure supply of uranium and nuclear fuel. Unfortunately, Russia and its allies have in recent years employed predatory market practices to cultivate America's dangerous reliance on the Kremlin and its allies for uranium and nuclear fuel. Almost none of the fuel needed to power America's nuclear fleet today comes from domestic producers, while U.S. nuclear utilities purchase nearly half of the of the uranium they consume from state-owned entities (SEO) in Russia, Kazakhstan, and Uzbekistan."

To read or watch the complete testimony please access the links below:

Written Testimony: <https://www.energy.senate.gov/services/files/4139EE30-5A5E-4FA4-814B-2CDD6486725E>

Video Testimony: <https://www.uraniumenergy.com/usuranium2022/>

About Uranium Energy Corp

Uranium Energy Corp is America's leading, fastest growing, uranium mining company listed on the NYSE American. UEC is a pure play uranium company and is advancing the next generation of low-cost, environmentally friendly ISR mining uranium projects. The Company has two production ready ISR hub and spoke platforms in South Texas and Wyoming, anchored by fully licensed and operational processing capacity at the Hobson and Irigaray Processing Plants. UEC also has seven U.S. ISR uranium projects with all of their major permits in place. Additionally, the Company has other diversified holdings of uranium assets, including: 1) one of the largest physical uranium portfolios of U.S. warehoused U3O8; 2) a major equity stake in the only royalty company in the sector, Uranium Royalty Corp; and 3) a pipeline of resource-stage uranium projects in Arizona, Colorado, New Mexico and Paraguay. The Company's operations are managed by professionals with a recognized profile for excellence in their industry, a profile based on many decades of hands-on experience in the key facets of uranium exploration, development and mining.

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Stock Exchange Information:

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