

Uranium Royalty Corp. Endorses Net-Zero Nuclear Industry Pledge at COP 28

Vancouver, British Columbia, Canada, December 7, 2023 – Uranium Royalty Corp. (NASDAQ: UROY, TSX: URC) ("URC" or the "Company" - <https://www.commodity-tv.com/ondemand/companies/profil/uranium-royalty-corp/>) is pleased to report President and Chief Executive Officer, Scott Melbye, presented his views at the COP 28 Net-Zero Nuclear Pavilion in a panel discussion addressing the sustainability of the uranium sector. The panel was part of the United Nations Conference on Climate Change in Dubai, United Arab Emirates and hosted by the World Nuclear Association and Emirates Nuclear Energy Corporation. While at COP 28, URC demonstrated its support to the Net Zero Nuclear Industry Pledge, as one of 120 industry signatories.

The Net Zero Nuclear Industry Pledge, launched at COP 28 on December 5, 2023, commits to industry support for a tripling of global nuclear capacity by 2050. Twenty-two countries, including the United States, the United Kingdom, France, the United Arab Emirates, Japan, South Korea, and Canada, made the same declaration to tripling nuclear energy capacity by 2050 from a 2020 base in support of their net-zero commitments. The declaration recognizes the importance of extending lifetimes of existing reactors and supporting development and construction of nuclear reactors such as small modular and other advanced reactors for power generation.

Scott Melbye stated: "As a capital provider to miners and developers globally that can help fill this growing demand for uranium, we are excited about the government and industry commitment to support the tripling of nuclear energy by 2050. This growing demand for clean energy has reinforced nuclear power as an indispensable solution in global efforts to curb climate change."

About Uranium Royalty Corp.

Uranium Royalty Corp. (URC) is the world's only uranium-focused royalty and streaming company and the only pure-play uranium listed company on the NASDAQ. URC provides investors with uranium commodity price exposure through strategic acquisitions in uranium interests, including royalties, streams, debt and equity in uranium companies, as well as through trading of physical uranium.

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