

White Gold Corp. Appoints Industry Veteran Terry Brace, P.Ge. As Vice President, Exploration

White Gold Corp. (TSX.V: WGO, OTC – Nasdaq Intl: WHGOF, FRA: 29W) (the "Company" - <https://www.commodity-tv.com/play/white-gold-prospect-generator-with-multiple-discoveries-in-the-white-gold-district/>) is pleased to announce that Terry Brace, P. Geo. has joined the Company as Vice President of Exploration.

Terry brings over 25 years of diversified experience in the mineral exploration and mining industry, covering exploration, environmental management, project permitting, human resources management and community relations. Terry has held senior positions with major, mid-tier and junior companies including Teck Resources, Noranda, Pan American Silver, Cornerstone Resources and Thundermin Resources. During that time, Terry worked on and managed projects in several regions of Canada and in Latin America, with a focus on precious and base metals in a wide range of deposit types. From 2008 through 2013 he served as Vice President Exploration for Cornerstone Resources and most recently as Senior Exploration Geologist with Pan American Silver in Timmins, Ontario.

"I am extremely excited to join White Gold's team," said Mr. Brace. "The company has assembled a large prospective land package in the White Gold District, Yukon which offers tremendous potential for significant discoveries. The company's systematic and innovative approach to exploration has proved very effective in generating new discoveries. The land package contains a strong pipeline of advanced, discovery and early-stage projects and the ongoing regional exploration program is expected to continue generating new targets in this emerging camp. Combined with the support of respected strategic industry partners, White Gold is well-positioned for strong future growth".

"Terry is a highly respected industry veteran with an impressive track record of success. His extensive experience is ideally suited to further advance our discovery pipeline and leverage the opportunities of our extensive land package in the prolific White Gold District. Terry will make a strong addition to our team as we head into the 2020 season and look to build on the success of our previous seasons", stated David D'Onofrio, Chief Executive Officer.

Mr. Brace holds a Master of Science degree and a Bachelor of Science degrees in earth sciences (geology) from Memorial University of Newfoundland and a diploma in human resources management from McMaster University. Terry is a registered professional geoscientist (P.Ge.) in the provinces of Ontario and Newfoundland and Labrador.

About White Gold Corp.

The Company owns a portfolio of 22,040 quartz claims across 35 properties covering over 439,000 hectares representing over 40% of the Yukon's White Gold District. The Company's flagship White Gold property has a mineral resource of 1,039,600 ounces Indicated at 2.26 g/t Au and 508,700 ounces Inferred at 1.48 g/t Au. Mineralization on the Golden Saddle and Arc is also known to extend beyond the limits of the current resource estimate. Regional exploration work has also produced several other prospective targets on the Company's claim packages which border sizable gold discoveries including the Coffee project owned by Newmont Goldcorp Corporation with a M&I gold resource⁽¹⁾ of 3.4M oz and Western Copper and Gold Corporation's Casino project which has P&P gold reserves⁽¹⁾ of 8.9M oz Au and 4.5B lb Cu. For more information visit www.whitegoldcorp.ca.

(1) Noted mineralization is as disclosed by the owner of each property respectively and is not necessarily indicative of the mineralization hosted on the Company's property.

Cautionary Note Regarding Forward Looking Information

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "proposed", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. In this news release, forward-looking statements relate, among other things, the Company's objectives, goals and exploration activities conducted and proposed to be conducted at the Company's properties; future growth potential of the Company, including whether any proposed exploration programs at any of the Company's properties will be successful; exploration results; and future exploration plans and costs and financing availability.

These forward-looking statements are based on reasonable assumptions and estimates of management of the Company at the time such statements were made. Actual future results may differ materially as forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to materially differ from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors, among other things, include:; expected benefits to the Company relating to exploration conducted and proposed to be conducted at the Company's properties; failure to identify any additional mineral resources or significant mineralization; the preliminary nature of metallurgical test results; uncertainties relating to the availability and costs of financing needed in the future, including to fund any exploration programs on the Company's properties; business integration risks; fluctuations in general macroeconomic conditions; fluctuations in securities markets; fluctuations in spot and forward prices of gold, silver, base metals or certain other commodities; fluctuations in currency markets (such as the Canadian dollar to United States dollar exchange rate); change in national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations pressures, cave-ins and flooding); inability to obtain adequate insurance to cover risks and hazards; the presence of laws and regulations that may impose restrictions on mining and mineral exploration; employee relations; relationships with and claims by local communities and indigenous populations; availability of increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); the unlikelihood that properties that are explored are ultimately developed into producing mines; geological factors; actual results of current and future exploration; changes in project parameters as plans continue to be evaluated; soil sampling results being preliminary in nature and are not conclusive evidence of the likelihood of a mineral deposit; title to properties; and those factors described in the most recently filed management's discussion and analysis of the Company. Although the forward-looking statements contained in this news release are based upon what management of the Company believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements and information. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward-looking information, will prove to be accurate. The Company does not undertake to release publicly any

revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

Neither the TSX Venture Exchange (the “Exchange”) nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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