

## The world's largest trade agreement - RCEP

The USA and China seem to be moving closer together. At the same time, the signing of the world's largest trade agreement is within reach.

RCEP (Regional Comprehensive Economic Partnership) is the name of the agreement signed by 15 out of 16 countries plus New Zealand and Australia. India is still missing. The official signing will take place next year. After all, this has been the subject of long work. This free trade pact would in any case be the largest in the Asia-Pacific region. It will then account for almost half of the world's population and one third of global gross domestic product.

The leading role will be played by China. The free trade pact should be just in time for China. The trade war between China and the USA is still smouldering. And China will like to see its influence grow. Central points of the agreement are the dismantling of tariffs, investments in the economies of the member states and the implementation of World Trade Organization rules on free trade.

RCEP should certainly have a positive impact on industrial metals. The fact that the prices of many industrial metals are currently under pressure is certainly due to the recent appreciation of the US dollar. The copper price has also fallen somewhat. Copper, one of the most important metals, is the first to rise in price in times of good economic prospects. RCEP should therefore be good for the copper price, including companies that own copper in the ground.

This includes Copper Mountain Mining, for example. -

<https://www.youtube.com/watch?v=m7BCML1dKP0=1s> - The company holds a 75 percent stake in the Copper Mountain Mine. It produced (in total) 16.3 million pounds of copper, nearly 6,500 ounces of gold and more than 57,000 ounces of silver in the third quarter of 2019. In the fourth quarter of 2019, Copper Mountain expects an increase as an expansion project goes into operation.

Aurania Resources - <https://www.youtube.com/watch?v=QAYv2kyzfkY=3s> - is not yet producing but is looking for copper, gold and silver on its flagship Lost Cities-Cutucu project in Ecuador. This lies in the Jurassic Metallogenic Belt in the Andes. According to historical documents, the gold properties Logroño de los Caballeros and Sevilla del Oro were located in the area. Previous drilling by Aurania Resources has been promising.

Aktuelle Unternehmensinformationen und Pressemeldungen von Copper Mountain Mining (<https://www.resource-capital.ch/de/unternehmen/copper-mountain-mining-corp/>) und Aurania Resources (<https://www.resource-capital.ch/de/unternehmen/aurania-resources-ltd/>).

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