

Rich, richer, Musa

The richest man on earth once bet on gold. Even today, the precious metal is still the bearer of value preservation. Whoever bets on gold is therefore right in the long run. This should also apply to good gold stocks.

Mansa Musa I, King of Mali, is considered the richest man who ever lived on earth. His property is estimated by historians at the peak at around 360 billion euros (400 billion US dollars). Much of it was held in gold by the ruler who led the city of Timbuktu to prosperity. At the age of 33, the ruler of Mali probably took over the throne in 1313. His wealth came from trading mainly in salt, which was produced in the country and was important for commercial travelers.

In 1324 Mansa Musa embarked on a pilgrimage to Mecca. His entourage is said to have comprised about 70,000 people. The king of Mali financed this trip with gold. The precious metal was also at that time the best and most mobile value store in North Africa and accepted everywhere. In Cairo, Mansa is said to have spent a lot of gold, which led to high inflation and even a collapse in gold values. But the price of gold has also dented again over the next few decades.

The history of Mansa Musa shows that gold can store wealth, is mobile and also corrects value declines, at least in the long term. Anyone who therefore also bets on gold today should not be wrong in the long run. Shares of gold companies can also be used for short-term investments. Especially in times of an increased gold price, such as the present one, they can be a dynamic component for risk-conscious investors as a depot addition.

An example of a promising gold share from today's perspective is GoldMining - <https://www.youtube.com/watch?v=64LwDmT8Nxo> - . Their projects are located in Brazil, Colombia, Canada, Peru and the USA. With gold resources of around 23 million ounces, GoldMining is one of the world's largest gold mining companies.

Today, wealth is no longer achieved with salt. High-tech is the new magic word. In this segment of the economy, mobility based on electricity is currently very much the focus of attention. Powerful batteries are required for this to work. One element that is very important for electromobility is cobalt. It is needed for just powerful batteries. A company with promising cobalt projects is First Cobalt.

First Cobalt - <https://www.youtube.com/watch?v=bsxhKJJY1sk> - owns the Iron Creek Cobalt Project in Idaho. In addition, the company's cobalt refinery is of particular importance. In cooperation with Glencore, the plant will produce over 5000 tonnes of cobalt per year from third-party material in 2021.

Current corporate information and press releases from GoldMining (<https://www.resource-capital.ch/de/unternehmen/goldmining-inc/>) and First Cobalt (<https://www.resource-capital.ch/de/unternehmen/first-cobalt-corp/>).

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