

## World Savings Day 2019

The significance that World Savings Day used to have is now different. Nevertheless, many Germans still hang on World Savings Day as it was then

An online survey by YouGov Deutschland reveals that only four percent of Germans still visit a bank branch on 31 October. According to the survey, children should be encouraged to save money, which is still important. German citizens still follow old traditions, such as the savings book. For example, 55 percent say that money is best kept at the bank even when interest rates are low.

At today's interest rate levels, the savings book has lost considerable importance. After all, more than a third see no sense in the classic savings book any more. 81 percent know the term "negative interest". If these threatened, many would get their money from the bank and store it at home. And an increasing number of people are becoming more comfortable with the idea of alternative forms of investment. By the way, this is also a ray of hope for the banks and their business.

It is not surprising that investors have seen gold gain enormously in attractiveness in recent months. Economic worries are weighing on the economy and a possible recession is causing fears. Gold is interest neutral. Bunds, on the other hand, have a negative yield, including inflation. Investing the savings sensibly is only possible with a broad spread of investment vehicles. It is essential that this includes the shares of gold companies.

One company that will soon be able to count itself among the producers is Steppe Gold. - <https://www.youtube.com/watch?v=eSK2un88uzU> - The company's Tsaagan Ovoo gold project is located in Mongolia and is pleasing with low production costs. Around 150,000 ounces of gold are to be extracted annually from Mongolian soil in a few years' time.

GoldMining - <https://www.youtube.com/watch?v=8HPJwetUnG8=207s> - impresses with its large portfolio of gold and copper projects in the USA, Canada, Brazil, Peru and Colombia. The strong gold price is of course a big plus for the resources that gain in value.

Current company information and press releases from Steppe Gold (<https://www.resource-capital.ch/de/unternehmen/steppe-gold-ltd/>) and GoldMining (<https://www.resource-capital.ch/de/unternehmen/goldmining-inc/>).

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