

**Caledonia Mining Corporation Plc**

**Correction to announcement regarding publication of Annual Report on Form 20-F  
exhibiting Technical Report Summaries**

**(NYSE AMERICAN: CMCL; AIM: CMCL; VFEX: CMCL)**

**St Helier, April 28, 2023** – Caledonia Mining Corporation Plc (“Caledonia” or the “Company” - <https://www.commodity-tv.com/ondemand/companies/profil/caledonia-mining-corporation-plc/>) announces that further to its announcement this morning that it is today filing with the U.S. Securities and Exchange Commission on EDGAR the Company’s Annual Report on Form 20-F for the fiscal year ended December 31, 2022 (the “Annual Report”), minor calculation errors in grade numbers in the last row (Grand total) in the first table in the announcement, being the comparison of the subpart 1300 of Regulation S-K measured, indicated and inferred mineral resource estimates as at December 31, 2022 with those of December 31, 2021 at the Blanket Gold Mine, have been identified.

The corrected table is as follows, with the changed grade numbers and variance underlined for ease of reference:

Mineral Resource Classification	December 31, 2022			December 31, 2021			% Variance		
	Tonnes	Au	Ounces	Tonnes	Au	Ounces	Tonnes	Au	Ounces
	kt	g/t	koz	kt	g/t	koz	kt	g/t	koz
Measured Total	1,855	3.10	185	554	2.80	48	235%	11%	282%
Indicated Total	2,363	2.89	220	1,585	2.78	142	49%	4%	55%
<b>M&amp;I Total</b>	<b>4,218</b>	<b>2.98</b>	<b>405</b>	<b>2,139</b>	<b>2.77</b>	<b>190</b>	<b>97%</b>	<b>8%</b>	<b>113%</b>
Inferred Total	5,748	2.92	539	5,419	3.17	552	6%	-8%	-2%
<b>Grand total</b>	<b>9,967</b>	<b><u>2.94</u></b>	<b>944</b>	<b>7,558</b>	<b><u>3.06</u></b>	<b>743</b>	<b>32%</b>	<b><u>-4%</u></b>	<b>27%</b>

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