



GRIFFIN MINING LIMITED

8th Floor, Royal Trust House, 54-56 Jermyn Street, London. SW1Y 6LX, United Kingdom

Telephone: + 44 (0)20 7629 7772 Facsimile: + 44 (0)20 7629 7773

E mail: griffin@griffinmining.com

EXERCISE OF OPTIONS

9TH JUNE 2021.

Griffin Mining Ltd ("the Company" - <https://www.commodity-tv.com/ondemand/companies/profil/griffin-mining-ltd/>) announces that the Company has been notified of and subsequently authorised on 8th June 2021 the exercise of options ("the Options") over 250,000 new ordinary shares in the Company granted to the directors and management in February 2015 at an exercise price of 30p per share.

The options are being exercised and shares allocated to a person who does not constitute a person discharging management responsibilities. Following the exercise of the Options there will be 174,892,894 Ordinary Shares in the Company in issue. There are 899,799 shares held in treasury.

Application has been made to the London Stock Exchange for 250,000 new ordinary shares to be admitted to trading on AIM. These new ordinary shares will rank pari passu in all respects with the existing ordinary shares. It is expected that admission will become effective on or around 15th June 2021.

Further information

Griffin Mining Limited

Mladen Ninkov – Chairman
Roger Goodwin – Finance Director

Telephone: +44 (0)20 76290 7772

Panmure Gordon (UK) Limited

John Prior
Ailsa MacMaster

Telephone: +44 (0)20 7886 2500

Berenberg

Matthew Armitt
Jennifer Wyllie
Deltir Elezi

Telephone: +44 (0)20 3207 7800

Blytheweigh

Tim Blythe

Telephone: +44(0)20 7138 3205

Swiss Resource Capital AG

Jochen Staiger
info@resource-capital.ch
www.resource-capital.ch

Telephone: +41(0)71 354 8501

Griffin Mining Limited's shares are quoted on the Alternative Investment Market (AIM) of the London Stock Exchange (symbol GFM).

The Company's news releases are available on the Company's web site: www.griffinmining.com

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No.596/2014.