

# MAWSON

1305 – 1090 West Georgia Street, Vancouver, BC, V6E 3V7  
Phone: +1 604 685 9316 / Fax: +1 604 683 1585

## NEWS RELEASE

July 13, 2021

### **Mawson Drills 20.7 metres @ 7.4 g/t gold from 74 metres at the Raja Prospect in Finland Including 2.2 metres @ 32.6 g/t gold and 3.0 metres @ 19.4 g/t gold**

Vancouver, Canada — **Mawson Gold Limited** (“Mawson”) or (the “Company” - <https://www.commodity-tv.com/ondemand/companies/profil/mawson-gold-ltd/>) (TSX:MAW) (Frankfurt:MXR) (PINKSHEETS: MWSNF) is pleased to announce new drill results from 4 drill holes at the Raja prospect as part of the Company’s 76 hole, 19,422 metre 2020/21 drill program at the Company’s 100%-owned Rajapalot gold-cobalt project in Finland (Figure 1).

#### Highlights:

- Drill hole **PAL0297** intersected **20.7 metres @ 7.4 g/t Au, 111 ppm Co, 7.5 g/t AuEq** from 74.0 metres, including:
  - **2.2 metres @ 32.6 g/t Au, 91 ppm Co, 32.7 g.t AuEq** from 75.0 metres;
  - **3.0 metres @ 19.4 g/t Au, 181 ppm Co, 19.5 g/t AuEq** from 90.7 metres;
- Drill hole **PAL0295** intersected **15.7 metres @ 3.8 g/t Au, 783 ppm Co, 4.5 g/t AuEq** from 74.0 metres,
  - including **6.0 metres at 8.5 g/t Au, 344 ppm Co, 8.8 g/t AuEq** from 63.0 metres;
- Drill hole **PAL0302** intersected **2.0 metres @ 7.1 g/t Au, 96 ppm Co, 7.2 g/t AuEq** from 97.4 metres.
- All holes were drilled on a shallow 90-metre-wide cross section at the Raja prospect and were targeted to test an undrilled shallow area. The holes are located 250 metres up-plunge from PAL0093 that intersected 33.6 metres @ 8.0 g/t gold and 823 ppm cobalt from 243.0 metres (press release of [June 27, 2018](#)).
- In total, since drilling commenced in September 2020, Mawson has drilled 76 drillholes for 19,422 metres. A total of 4 holes for 616 metres are presented here;
  - A total 43 drill holes for 11,130 from 5 individual prospect areas remain to be reported, with a resource upgrade scheduled during August 2021.

Mr. Hudson, Chairman and CEO, states, *“To discover such high grades, over broad widths and at such shallow depths is demonstrative of both the untapped potential of this expanding camp scale discovery in Finland, as well as the continued geological understanding being developed by our experienced Finnish project team. These results more than double the grade and thickness of the shallow parts of the Raja prospect and provide further encouragement as we move towards our soon to be announced resource upgrade for Rajapalot.”*

Gold and cobalt assay results are reported here from 4 holes for 616 metres from the 2020/21 drill program, which is now complete; Figure 1). In total, since drilling commenced in September 2020, Mawson has drilled 76 drillholes for 19,422 metres. The holes released here are all from Raja prospect (PAL0295, PAL0297, PAL0300, PAL0302). A full set of reported results is shown in Table 3. Intersections are reported with a lower cut of 0.3 g/t AuEq over a two metre lower cut. No upper cut-off was applied. Higher-grade intersections use a 1.1 g/t AuEq lower cut over two metres. PAL0297 also intersected a broader zone of **32.2 metres @ 5.4 g/t Au, 297 ppm Co, 5.6 g/t AuEq** from 74.0 metres when no lower cut was applied. No significant intersections were drilled in PAL0300. A total of 43 drill holes for 11,130 metres from five individual prospect areas remain to be reported, with a resource upgrade at Rajapalot scheduled during August 2021.

#### Technical and Environmental Background

Four diamond drill rigs from Kati Oy, Nivalan Timanttikairaus Oy and MK Core Drilling Oy all with water recirculation and drill cuttings collection systems are used in the drill program. Core diameter is NQ2 (50.7 mm). Core recoveries are excellent and average close to 100% in fresh rock. After photographing and logging in Mawson’s Rovaniemi facilities, core intervals averaging 1 metre for mineralized samples and 2 metres for barren samples are cut in half at the Geological Survey of Finland (GTK) core facilities in Rovaniemi, Finland. The remaining half core is retained for verification and reference purposes. Analytical samples are transported by commercial transport from site to the CRS Minlab Oy facility in Kempele, Finland. Samples were prepared and analyzed for gold using the PAL1000 technique

which involves grinding the sample in steel pots with abrasive media in the presence of cyanide, followed by measuring the gold in solution with flame AAS equipment. Samples for multi-element analysis (including cobalt) are pulped at CRS Minlab, then transported by air to the MSA labs in Vancouver, Canada and analyzed using four acid digest ICP-MS methods. The QA/QC program of Mawson consists of the systematic insertion of certified standards of known gold content, duplicate samples by quartering the core, and blanks the within interpreted mineralized rock. In addition, CRS inserts blanks and standards into the analytical process.

Spot gold and cobalt prices have been used to calculate AuEq values according to the following:

- Average gold price US\$1,599 per oz
- Average cobalt price US\$19.93 per pound
- Resulting in gold equivalent formula of  $AuEq\ g/t = Au\ g/t + (Co\ ppm/1,170)$ .

The host rocks to the gold and cobalt mineralization comprise sulphides (pyrrhotite>>pyrite) with biotite-muscovite-chlorite schists and Mg-Fe amphibole-biotite-chlorite rocks. Veining and fracture fill minerals include pyrrhotite, magnetite and magnetite-pyrrhotite (+/- quartz, tourmaline). Retrograde chlorite after biotite, generations of secondary muscovite ("sericite") and vein-controlled chlorite +/- tourmaline and magnetite are also present. Preliminary hand-held XRF analysis confirms the presence of associated scheelite and molybdenite, the former visible under UV light as tiny veinlets and disseminations. The silicate mineral alteration assemblages associated with the gold are clearly post-metamorphic, reduced, and most likely driven by hydrothermal fluids from nearby granitoid intrusions. Chlorite and fine muscovite are regarded as the lowest temperature silicate minerals with gold, structurally controlled in apparent spatial association with quartz and/or K-feldspar veins. Altered rocks enclosing the mineralized package contain locally abundant talc and tourmaline.

All maps have been created within the KKJ3/Finland Uniform Coordinate System (EPSG:2393).

Tables 1–2 provide collar and assay data. Assuming a predominant stratabound control, the true thickness of the mineralized interval is interpreted to be approximately 90% of the sampled thickness. Table 3 gives detailed individual assays of all intervals reported in this press release. Intersections are reported with a lower cut of 0.3 g/t AuEq over 2 metre lower cut. No upper cut-off was applied, and higher-grade intersections use a 1.1 g/t AuEq lower cut over 2 metres.

**NI 43-101 Technical Report:** On [September 14, 2020](#), an updated resource estimation was completed by Rodney Webster of AMC of Melbourne, Australia, and Dr. Kurt Simon Forrester of Arn Perspective of Surrey, England. Each of Mr. Webster and Dr. Forrester are independent "qualified persons" as defined by NI 43-101. The NI 43-101 technical report is entitled "Rajapalot Property Mineral Resource Estimate NI 43-101 Technical Report" and dated September 14, 2020 (the "Updated Technical Report"). The Updated Technical Report may be found on the Company's website at [www.mawsongold.com](http://www.mawsongold.com) or under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Readers are encouraged to read the entire Updated Technical Report.

#### **Qualified Person**

Dr. Nick Cook (FAusIMM), Chief Geologist for the Company, is a qualified person as defined by National Instrument 43-101 – Standards of Disclosure or Mineral Projects and has prepared or reviewed the preparation of the scientific and technical information in this press release.

#### **About Mawson Gold Limited (TSX:MAW, FRANKFURT:MXR, OTC:PINK:MWSNF)**

[Mawson Gold Limited](#) is an exploration and development company. Mawson has distinguished itself as a leading Nordic Arctic exploration company with a focus on the flagship Rajapalot gold-cobalt project in Finland. Mawson also owns or is joint venturing into three high-grade, historic epizonal goldfields covering 470 square kilometres in Victoria, Australia and is well placed to add to its already significant gold-cobalt resource in Finland.

#### **Further Information**

[www.mawsongold.com](http://www.mawsongold.com)

1305 – 1090 West Georgia St., Vancouver, BC, V6E 3V7  
Mariana Bermudez (Canada), Corporate Secretary, +1 (604) 685 9316,  
[info@mawsongold.com](mailto:info@mawsongold.com)

On behalf of the Board,

**"Michael Hudson"**

Michael Hudson, Chairman & CEO

In Europe:

Swiss Resource Capital AG

Jochen Staiger

[info@resource-capital.ch](mailto:info@resource-capital.ch)

[www.resource-capital.ch](http://www.resource-capital.ch)

**Forward-Looking Statement** This news release contains forward-looking statements or forward-looking information within the meaning of applicable Canadian securities laws (collectively, "forward-looking statements"). All statements herein, other than statements of historical fact, are forward-looking statements and are based upon various estimates and assumptions including, without limitation, the expectations and beliefs of management, including that the Company can access financing, appropriate equipment and sufficient labor. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or are those, which, by their nature, refer to future events. Mawson cautions investors that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to: capital and other costs varying significantly from estimates; changes in world metal markets; changes in equity markets; ability to achieve goals; that the political environment in which the Company operates will continue to support the development and operation of mining projects; the threat associated with outbreaks of viruses and infectious

diseases, including the novel COVID-19 virus; risks related to negative publicity with respect to the Company or the mining industry in general; reliance on a single asset; planned drill programs and results varying from expectations; unexpected geological conditions; local community relations; dealings with non-governmental organizations; delays in operations due to permit grants; environmental and safety risks; and other risks and uncertainties disclosed under the heading "Risk Factors" in Mawson's most recent Annual Information Form filed on [www.sedar.com](http://www.sedar.com). While these factors and assumptions are considered reasonable by Mawson, in light of management's experience and perception of current conditions and expected developments, Mawson can give no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Figure 1: Plan of Rajapalot showing results from 2021 drill program reported to date. Results in red are those reported for the Raja prospect in this press release. Dashed red rectangles show focus of 2021 resource expansion drilling program with historic drilling, resource areas and EM geophysical plates.

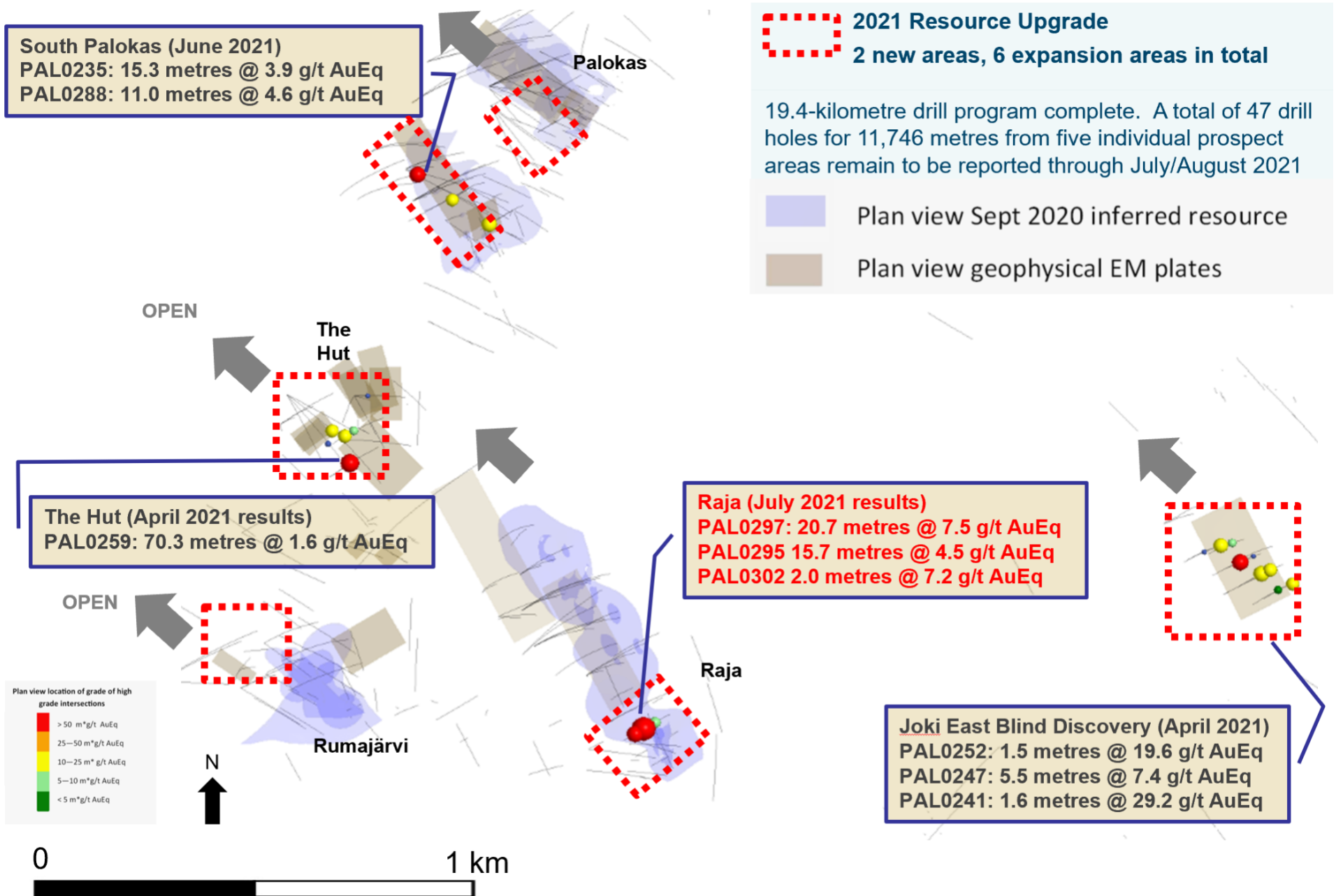


Table 1: Collar Information from 2020-21 drilling program at the Rajapalot Project (Finnish Grid, Projection KKJ3)

Hole ID	East	North	Azimuth	Dip	RL	Depth (m)	Prospect	Comment
PAL0235	3408208.1	7373667.8	047	-81.0	172.7	176.9 to 522.0	South Palokas	<a href="#">reported 29 June 2021</a>
PAL0237	3409690	7374570	220	-61	180.4	68.5	Hirvimaa	<a href="#">reported 25 Nov 2020</a>
PAL0238	3409662	7374613	220	-77	180.9	149.7	Hirvimaa	<a href="#">reported 25 Nov 2020</a>
PAL0239	3410303.4	7372642.9	060	-66.0	151.0	41.7	Joki East	Abandoned, <a href="#">reported 25 Nov 2020</a>
PAL0240	3410305.1	7372643.6	060	-66.0	151.2	281.7	Joki East	<a href="#">reported 25 Nov 2020</a>
PAL0241	3410337.8	7372661.1	060	-66.0	151.3	236.4	Joki East	<a href="#">reported 25 Nov 2020</a>
PAL0242	3410364.0	7372674.9	060	-66.0	150.6	236.8	Joki East	<a href="#">reported 25 Nov 2020</a>
PAL0243	3410309.3	7372708.5	060	-67.5	151.4	239.7	Joki East	<a href="#">reported 21 Dec 2020</a>
PAL0244	3410337.3	7372726.2	062	-68.0	151.4	251.7	Joki East	<a href="#">reported 21 Dec 2020</a>
PAL0245	3410275.0	7372690.0	060	-66.0	151.4	257.5	Joki East	<a href="#">reported 21 Dec 2020</a>
PAL0246	3410266.1	7372744.7	060	-71.0	152.3	287.6	Joki East	<a href="#">reported 21 Dec 2020</a>
PAL0247	3410211.8	7372728.5	061	-64.0	151.5	293.4	Joki East	<a href="#">reported 21 Dec 2020</a>
PAL0248	3411714.7	7371404.9	065	-60.0	124.9	323.6	Regional	<a href="#">reported 12 April 2021</a>
PAL0249	3410204.0	7372724.3	064	-72.0	151.6	269.6	Joki East	<a href="#">reported 12 April 2021</a>
PAL0250	3410404.0	7372632.2	060	-66.0	151.2	195.3	Joki East	<a href="#">reported 12 April 2021</a>
PAL0251	3410374.9	7372616.9	060	-66.0	151.0	179.9	Joki East	<a href="#">reported 12 April 2021</a>
PAL0252	3410435.4	7372651.2	060	-66.0	149.5	155.9	Joki East	<a href="#">reported 12 April 2021</a>
PAL0253	3410154.1	7372819.7	061	-78.5	153.8	359.7	Joki East	<a href="#">reported 12 April 2021</a>
PAL0254	3410153.2	7372821.5	061	-70.5	155.0	320.9	Joki East	<a href="#">reported 12 April 2021</a>
PAL0255	3408125.6	7373140.2	090	-85.0	172.5	347.9	Hut	<a href="#">reported 12 April 2021</a>
PAL0256	3408125.6	7373140.2	088	-72.0	172.5	272.6	Hut	<a href="#">reported 12 April 2021</a>
PAL0257	3408126.6	7373140.2	087	-58.0	172.5	230.4	Hut	<a href="#">reported 12 April 2021</a>
PAL0258	3407835.1	7372449.6	039	-85.0	172.3	389.8	Rumajärvi	Results awaited
PAL0259	3408064.0	7372937.0	057	-61.5	173.4	299.9	Hut	<a href="#">reported 12 April 2021</a>
PAL0260	3408089.4	7373033.5	059	-70.0	173.1	320.6	Hut	<a href="#">reported 12 April 2021</a>
PAL0261	3408064.0	7372937.0	057	-74.0	173.4	311.7	Hut	Results awaited
PAL0262	3408463.9	7373910.4	139	-73.0	173.6	358.9	Palokas	Results awaited
PAL0263	3408089.4	7373033.5	059	-84.0	173.1	329.8	Hut	<a href="#">reported 12 April 2021</a>
PAL0264	3407834.0	7372449.7	039	-68.0	172.8	125.5	Rumajärvi	Results awaited
PAL0265	3407956.6	7373143.7	143	-49.0	172.1	301.8	Hut	<a href="#">reported 12 April 2021</a>
PAL0266	3407835.1	7372448.6	210	-78.0	172.3	149.7	Rumajärvi	Results awaited
PAL0267	3407840.8	7372408.1	065	-48.2	172.7	268.9	Rumajärvi	Results awaited
PAL0268	3408186.3	7372767.6	060	-80.0	178.7	131.5	Terry's Hammer	Results awaited
PAL0269	3407956.6	7373143.7	126	-46.0	172.1	268.5	Hut	<a href="#">reported 12 April 2021</a>
PAL0270	3408463.9	7373910.4	124	-59.0	173.6	289.8	Palokas	Results awaited
PAL0271	3408186.3	7372767.6	210	-85.0	178.7	120.0	Terry's Hammer	Results awaited
PAL0272	3407840.8	7372408.1	065	-73.0	172.7	302.6	Rumajärvi	Results awaited
PAL0273	3408215.8	7372746.9	119	-54.0	177.3	82.1	Terry's Hammer	Results awaited
PAL0274	3407956.6	7373143.7	114	-45.0	172.1	280.2	Hut	Results awaited
PAL0275	3408089.4	7373033.5	240	-81.0	173.1	161.8	Hut	Results awaited
PAL0276	3408467.8	7373868.1	128	-50.0	172.0	23.9	Palokas	Results awaited
PAL0277	3408090.7	7373033.0	056	-81.5	173.6	257.3	Hut	Results awaited
PAL0278	3407956.6	7373143.0	150	-50.0	172.1	280.0	Hut	Results awaited
PAL0279	3408467.8	7373868.1	128	-50.0	172.0	287.9	Palokas	Results awaited
PAL0280	3407641.8	7372426.8	061	-38.0	173.0	342.9	Rumajärvi	Results awaited
PAL0281	3408544.8	7373674.7	116	-60.0	173.5	146.3	South Palokas	Results awaited
PAL0282	3407941.4	7373070.5	061	-67.0	172.7	341.9	Hut	Results awaited
PAL0283	3408467.8	7373868.1	141	-52.1	173.5	277.9	Palokas	Results awaited
PAL0284	3408521.2	7373606.0	062	-79.0	173.6	146.6	South Palokas	Results awaited
PAL0285	3407641.8	7372426.9	061	-47.0	173.0	314.2	Rumajärvi	Results awaited
PAL0286	3408521.2	7373606.0	240	-69.0	173.6	149.4	South Palokas	Results awaited
PAL0287	3407941.4	7373070.5	061	-76.0	172.7	346.7	Hut	Results awaited
PAL0288	3408521.2	7373606.0	240	-57.0	173.6	172.8	South Palokas	<a href="#">reported 29 June 2021</a>
PAL0289	3408467.8	7373868.1	155	-52.0	172.0	305.2	Palokas	Results awaited
PAL0290	3408410.5	7373660.5	235	-78.0	174.0	335.6	South Palokas	<a href="#">reported 29 June 2021</a>
PAL0291	3407941.4	7373070.5	061	-85.0	172.7	329.3	Hut	Results awaited
PAL0292	3408112.4	7372770.1	060	-61.0	172.4	149.1	Terry's Hammer	Results awaited
PAL0293	3408467.8	7373868.1	061	-68.0	172.0	344.3	Palokas	Results awaited
PAL0294	3407941.4	7373070.5	220	-87.0	172.7	353.7	Hut	Results awaited
PAL0295	3408821.1	7372287.6	058	-80.0	172.7	140.2	Raja	Reported here
PAL0296	3408410.5	7373660.5	241	-71.5	174.0	368.7	South Palokas	Results awaited
PAL0297	3408821.1	7372287.6	058	-66.0	172.7	169.4	Raja	Reported here
PAL0298	3408466.5	7373867.0	128	-65.0	173.9	305.1	Palokas	Results awaited
PAL0299	3408410.5	7373660.5	241	-64.5	174.0	394.7	South Palokas	Results awaited
PAL0300	3408821.1	7372287.6	245	-80.0	172.7	142.5	Raja	Reported here
PAL0301	3407999.2	7373194.3	115	-57.0	172.1	335.0	Hut	Results awaited
PAL0302	3408912.5	7372341.5	238	-73.0	172.3	163.8	Raja	Reported here

<b>PAL0303</b>	3407712.4	7373644.2	044	-75.5	172.7	629.2	South Palokas	Results awaited
<b>PAL0304</b>	3407681.1	7373602.7	160	-58.0	173.6	125.2	South Palokas	Results awaited
<b>PAL0305</b>	3407649.8	7373660.5	050	-82.0	174.0	281.5	South Palokas	Results awaited
<b>PAL0306</b>	3407843	7372798	60	-45	172.4	280.6	Rumajärvi	Results awaited
<b>PAL0307</b>	3408273	7373630	66	-85	174.66	352.9	South Palokas	Results awaited
<b>PAL0308</b>	3408134	7373634	50	-77	173	515.6	South Palokas	Results awaited
<b>PAL0309</b>	3407850	7372499	81	-74	172.5	202.5	Rumajärvi	Results awaited
<b>PAL0310</b>	3408610	7373895	167	-76	174.86	209.5	Palokas	Results awaited
<b>PAL0311</b>	3408610	7373895	96	-55	174.86	78.9	Palokas	Abandoned due to snow melt



Table 2: Intersections from the 2020-21 Winter Drill Program. Intersections are reported with a lower cut of 0.3 g/t AuEq (using long term forecast gold and cobalt prices of \$1,599 per ounce and \$19.93 per pound respectively) over 2 metre lower cut. No upper cut-off was applied. "<" is below detection limit of 0.05 g/t Au.

Prospect	Hole ID	From (m)	To (m)	Width (m)	Au g/t	Co ppm	AuEq g/t
South Palokas	PAL0235	439.5	454.7	15.2	3.0	998	3.9
South Palokas	PAL0235	494.1	495.3	1.2	0.3	0	0.3
Joki East	PAL0240	148.8	149.8	1.0	0.9	5	0.9
Joki East	PAL0240	165.1	167.5	2.4	0.1	1187	1.1
Joki East	PAL0241	168.6	170.2	1.6	28.3	1190	29.3
Joki East	PAL0242	154.0	158.5	4.4	7.3	735	7.9
Joki East	PAL0243	193.0	195.9	2.9	0.6	574	1.1
Joki East	PAL0245	177.1	178.4	1.3	25.3	2327	27.3
Joki East	PAL0245	191.0	191.5	0.5	23.0	3974	26.4
Joki East	PAL0245	194.8	196.9	2.1	2.8	806	3.5
Joki East	PAL0246	188.6	189.2	0.6	10.3	725	10.9
Joki East	PAL0246	204.4	212.4	7.9	0.7	323	1.0
Joki East	PAL0247	216.6	218.5	1.9	0.7	103	0.7
Joki East	PAL0247	220.9	230.0	9.1	4.3	457	4.7
Joki East	PAL0249	177.3	178.3	1.0	2.5	344	2.8
Joki East	PAL0250	87.5	89.2	1.7	2.0	159	2.1
Joki East	PAL0250	120.5	121.5	1.0	0.8	130	0.9
Joki East	PAL0250	125.2	128.1	2.9	1.5	782	2.2
Joki East	PAL0250	136.6	137.6	1.0	1.8	33	1.8
Joki East	PAL0251	146.5	146.9	0.5	0.4	15	0.4
Joki East	PAL0251	152.8	153.9	1.2	0.4	29	0.4
Joki East	PAL0252	117.0	118.5	1.5	18.1	1696	19.6
Joki East	PAL0254	215.0	218.1	3.1	0.4	107	0.5
Joki East	PAL0254	288.5	290.0	1.5	1.3	167	1.4
Hut	PAL0255	78.8	90.1	11.4	0.4	123	0.5
Hut	PAL0255	102.5	103.5	1.1	0.1	314	0.3
Hut	PAL0255	106.6	110.5	4.0	0.1	222	0.3
Hut	PAL0255	212.7	213.8	1.1	0.1	609	0.6
Hut	PAL0255	236.6	237.7	1.1	0.2	268	0.4
Hut	PAL0255	312.1	313.1	1.0	1.0	44	1.1
Hut	PAL0256	79.4	83.0	3.7	0.2	67	0.3
Hut	PAL0256	95.9	96.9	1.0	0.2	382	0.5
Hut	PAL0256	100.2	101.2	1.0	0.3	127	0.4
Hut	PAL0256	110.0	113.0	3.0	0.9	549	1.3
Hut	PAL0256	115.1	119.0	3.9	0.3	223	0.5
Hut	PAL0256	121.4	125.0	3.7	0.1	234	0.3
Hut	PAL0256	140.0	142.0	2.0	0.0	385	0.4
Hut	PAL0257	47.0	48.0	1.0	0.1	219	0.3
Hut	PAL0257	174.5	175.5	1.0	0.1	429	0.4
Hut	PAL0259	95.8	124.0	28.3	1.0	1090	2.0
Hut	PAL0259	126.3	150.3	24.0	1.0	1104	2.0
Hut	PAL0259	153.3	154.3	1.0	1.7	10	1.7
Hut	PAL0259	159.0	166.0	7.0	1.1	31	1.2
Hut	PAL0260	89.8	97.8	8.0	0.4	83	0.5
Hut	PAL0260	109.0	114.4	5.4	3.0	262	3.2

<b>Hut</b>	PAL0260	290.5	291.5	1.0	0.1	1357	1.2
<b>Hut</b>	PAL0263	98.7	99.9	1.1	2.2	473	2.6
<b>Hut</b>	PAL0263	103.0	116.6	13.6	1.2	98	1.3
<b>Hut</b>	PAL0263	121.5	125.8	4.3	2.3	26	2.3
<b>Hut</b>	PAL0263	222.3	231.5	9.2	1.1	256	1.3
<b>Hut</b>	PAL0265	203.2	204.2	1.0	1.0	11	1.0
<b>Hut</b>	PAL0265	231.6	241.6	10.0	0.8	406	1.1
<b>Hut</b>	PAL0269	185.7	186.7	1.0	0.1	461	0.5
<b>Hut</b>	PAL0269	191.7	193.8	2.1	5.2	275	5.5
<b>Hut</b>	PAL0269	195.9	210.9	15.0	1.0	307	1.3
<b>Hut</b>	PAL0269	214.9	215.9	1.0	0.6	14	0.6
<b>Hut</b>	PAL0269	219.4	222.4	3.0	3.1	13	3.1
<b>Hut</b>	PAL0269	250.0	250.9	0.8	1.8	66	1.9
<b>South Palokas</b>	PAL0288	119.0	130.0	11.0	4.0	756	4.6
<b>South Palokas</b>	PAL0288	134.0	140.0	6.0	0.3	448	0.7
<b>South Palokas</b>	PAL0290	186.0	194.0	8.0	0.3	394	0.6
<b>South Palokas</b>	PAL0290	197.0	198.0	1.0	0.7	142	0.8
<b>South Palokas</b>	PAL0290	201.0	203.0	2.0	0.0	372	0.3
<b>South Palokas</b>	PAL0290	229.8	230.8	1.0	0.1	444	0.4
<b>South Palokas</b>	PAL0290	240.0	260.0	20.0	1.7	529	2.1
<b>Raja</b>	PAL0295	31.6	37.6	6.0	0.0	1054	0.9
<b>Raja</b>	PAL0295	40.7	41.7	1.0	0.0	930	0.8
<b>Raja</b>	PAL0295	49.3	50.3	1.0	0.7	175	0.8
<b>Raja</b>	PAL0295	53.3	69.0	15.7	3.8	783	4.5
<b>Raja</b>	including	63.0	69.0	6.0	8.5	344	8.8
<b>Raja</b>	PAL0297	40.9	45.9	5.0	0.0	1127	1.0
<b>Raja</b>	PAL0297	65.4	68.4	3.0	2.8	263	3.0
<b>Raja</b>	including	67.4	68.4	1.0	6.7	187	6.8
<b>Raja</b>	PAL0297	74.0	94.7	20.7	7.4	111	7.5
<b>Raja</b>	including	75.0	77.2	2.2	32.6	91	32.7
<b>Raja</b>	including	86.2	87.2	1.0	6.4	47	6.5
<b>Raja</b>	including	90.7	93.7	3.0	19.4	181	19.5
<b>Raja</b>	PAL0297	102.7	103.7	1.0	4.9	1230	6.0
<b>Raja</b>	PAL0302	97.4	99.4	2.0	7.1	96	7.2
<b>Raja</b>	PAL0302	125.4	126.4	1.0	0.4	33	0.4
<b>Raja</b>	PAL0302	144.0	148.4	4.4	1.6	512	2.0



Table 3: Individual assay data from drill holes reported in this press release.

Hole ID	From (m)	To (m)	Width (m)	Au g/t	Co ppm	AuEq g/t
PAL0295	31.6	32.6	1.0	<	798.3	0.7
PAL0295	32.6	33.6	1.0	<	795	0.7
PAL0295	33.6	34.6	1.0	<	978	0.9
PAL0295	34.6	35.6	1.0	<	802.1	0.7
PAL0295	35.6	36.6	1.0	<	1152.7	1.0
PAL0295	36.6	37.6	1.0	<	1800.3	1.6
PAL0295	40.7	41.7	1.0	<	930.4	0.8
PAL0295	49.3	50.3	1.0	0.68	175.3	0.8
PAL0295	53.3	53.9	0.6	0.61	106.8	0.7
PAL0295	53.9	55.0	1.1	0.52	411.4	0.9
PAL0295	55.0	56.0	1.0	0.32	220.9	0.5
PAL0295	56.0	57.0	1.0	0.2	646.9	0.8
PAL0295	57.0	58.0	1.0	0.89	1915.6	2.5
PAL0295	58.0	59.0	1.0	0.26	1532.1	1.6
PAL0295	59.0	60.0	1.0	0.6	2179.6	2.5
PAL0295	60.0	61.0	1.0	0.84	2514.4	3.0
PAL0295	61.0	62.0	1.0	2.24	475.7	2.6
PAL0295	62.0	63.0	1.0	2.17	222.8	2.4
PAL0295	63.0	64.0	1.0	17.2	328.6	17.5
PAL0295	64.0	65.0	1.0	8.52	268.8	8.7
PAL0295	65.0	66.0	1.0	8.63	319.8	8.9
PAL0295	66.0	67.0	1.0	1.89	765.3	2.5
PAL0295	67.0	68.0	1.0	9.66	352.6	10.0
PAL0295	68.0	69.0	1.0	5.2	26.1	5.2
PAL0297	40.9	41.9	1.0	<	628.4	0.6
PAL0297	41.9	42.9	1.0	<	780.5	0.7
PAL0297	42.9	43.9	1.0	<	1798.1	1.6
PAL0297	43.9	44.9	1.0	<	774.2	0.7
PAL0297	44.9	45.9	1.0	<	1655.9	1.4
PAL0297	65.4	66.4	1.0	1.49	457.6	1.9
PAL0297	66.4	67.4	1.0	0.26	144.4	0.4
PAL0297	67.4	68.4	1.0	6.65	187	6.8
PAL0297	74.0	75.0	1.0	3.15	56.6	3.2
PAL0297	75.0	76.0	1.0	36.7	64.3	36.8
PAL0297	76.0	77.2	1.2	29.1	114.6	29.2
PAL0297	77.2	78.2	1.0	2.51	91.1	2.6
PAL0297	78.2	79.2	1.0	0.61	49.6	0.7
PAL0297	79.2	80.2	1.0	0.15	23.8	<
PAL0297	80.2	81.2	1.0	0.4	145.9	0.5
PAL0297	81.2	82.2	1.0	1.4	240.6	1.6
PAL0297	82.2	83.2	1.0	0.55	292.9	0.8
PAL0297	83.2	84.2	1.0	0.5	115.7	0.6
PAL0297	84.2	85.2	1.0	0.91	73	1.0
PAL0297	85.2	86.2	1.0	0.51	155	0.6
PAL0297	86.2	87.2	1.0	6.43	47.1	6.5
PAL0297	87.2	88.2	1.0	1.17	67.8	1.2

<b>PAL0297</b>	88.2	89.2	1.0	0.48	34.2	0.5
<b>PAL0297</b>	89.2	90.3	1.2	1.87	48.6	1.9
<b>PAL0297</b>	90.3	90.7	0.4	3.3	48.4	3.3
<b>PAL0297</b>	90.7	91.7	1.0	16.5	120	16.6
<b>PAL0297</b>	91.7	92.7	1.0	35.8	258	36.0
<b>PAL0297</b>	92.7	93.7	1.0	5.76	164.3	5.9
<b>PAL0297</b>	93.7	94.7	1.0	3.43	90	3.5
<b>PAL0297</b>	94.7	95.7	1.0	<	237	<
<b>PAL0297</b>	95.7	96.7	1.0	<	26.3	<
<b>PAL0297</b>	96.7	97.7	1.0	<	82.4	<
<b>PAL0297</b>	97.7	98.7	1.0	0.08	1199.8	1.1
<b>PAL0297</b>	98.7	99.7	1.0	0.225	1304.35	1.3
<b>PAL0297</b>	99.7	100.7	1.0	1.87	693.6	2.5
<b>PAL0297</b>	100.7	101.7	1.0	2.03	680.6	2.6
<b>PAL0297</b>	101.7	102.7	1.0	3.36	1020.5	4.2
<b>PAL0297</b>	102.7	103.7	1.0	4.91	1230.2	6.0
<b>PAL0297</b>	103.7	104.7	1.0	2.16	203.1	2.3
<b>PAL0297</b>	104.7	105.7	1.0	3.83	102.8	3.9
<b>PAL0297</b>	105.7	106.2	0.5	1.94	937.7	2.7
<b>PAL0302</b>	97.4	98.4	1.0	7.21	78.4	7.3
<b>PAL0302</b>	98.4	99.4	1.0	7.03	113.3	7.1
<b>PAL0302</b>	125.4	126.4	1.0	0.42	32.5	0.4
<b>PAL0302</b>	144.0	144.4	0.4	0.59	482.2	1.0
<b>PAL0302</b>	144.4	145.4	1.0	1.87	505.3	2.3
<b>PAL0302</b>	145.4	146.4	1.0	3.04	472	3.4
<b>PAL0302</b>	146.4	147.4	1.0	1.37	338.8	1.7
<b>PAL0302</b>	147.4	148.4	1.0	0.5	743.8	1.1