



## **Summa Silver Increases the Size of its Hughes Property by Nearly 50% via Staking an Additional 1,280 Acres Prospective for High-Grade Silver and Gold Mineralization**

**Vancouver, July 7, 2021** – Summa Silver Corp. (“Summa” or the “Company”) (TSXV:SSVR) (OTCQB: SSVRF - <https://www.commodity-tv.com/ondemand/companies/profil/summa-silver-corp/> ) (Frankfurt:48X) is pleased to announce that it has acquired an additional 1,281 acres of mineral rights contiguous with the Hughes Property at Tonopah, Nevada via claim staking.

### **Key Highlights**

- **In-the-Shadow of a Prolific American District:** This newly staked portion of the property is within 2 km of the historic Tonopah Mining District, which produced 174 million ounces of silver and 1.86 million ounces of gold at grades of 679 g/t Ag and 7.2 g/t Au prior to 1950<sup>(1)</sup>.
- **Property Size Increased Substantially:** The Hughes Property now covers 3,969 acres, a significant expansion over the previous 2,689 acres ([see attached figure](#)).
- **Unexplored Areas:** Even though the newly staked claims are immediately adjacent to the Tonopah District, they remain largely unexplored due to the presence of post-mineralization cover rocks.
- **Highly Prospective Ground:** Ongoing geological and geochemical assessment in the field together with [previously announced](#) property-wide geophysics has revealed the significant potential of the area for both high-grade silver-gold veins, as well bulk-tonnage style disseminated mineralization.
- **Core Drilling Update:** The [previously announced](#) 10,000 m drill program is well underway with 14 holes completed and nearly 7,000 m drilled. All holes have intersected zones of quartz veins, stockworks and breccias most of which have featured visible silver-sulfosalt minerals, which is often a strong indication that the core is mineralized. Upon receipt of assays, the results will be compiled and announced in a timely manner.

**Galen McNamara, CEO, stated:** “We continue to be impressed but unsurprised by the potential of the Tonopah District and the surrounding area. It’s not often that a company can acquire unexplored ground by relatively inexpensive claim staking within 2 km of a world-class district. In addition, with drilling ongoing we are highly encouraged by what we’re seeing so far. All signs point to the presence of strong mineralization from the visual characteristics of the core. Going forward our focus will continue to be on drilling as we drive towards unlocking the full potential of this great American mining district.”

## Qualified Person

The technical content of this news release has been reviewed and approved by Galen McNamara, P. Geo., the CEO of the Company and a qualified person as defined by National Instrument 43-101.

## References

- (1) United States Geological Survey Scientific Investigations Report 2010-5070-Q, Descriptive Models of Epithermal Gold Silver Deposits, p. 48.

## About Summa Silver Corp

Summa Silver Corp is a Canadian junior mineral exploration company. The Company has options to earn 100% interests in the Hughes property located in central Nevada and the Mogollon property located in southwestern New Mexico. The Hughes property is host to the high-grade past-producing Belmont Mine, one of the most prolific silver producers in the United States between 1903 and 1929. The mine has remained inactive since commercial production ceased in 1929 due to heavily depressed metal prices and little to no modern exploration work has ever been completed.

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## ON BEHALF OF THE BOARD OF DIRECTORS

*"Galen McNamara"*

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