

Silver and palladium in demand

At the beginning of the year, the silver and palladium prices did not move as well. But in the third quarter of 2019 they have picked up speed

While palladium experienced a new record high in price, platinum rose more moderately. Palladium is a critical component in catalytic converters in gasoline engines when it comes to reducing unfavorable emissions. And the demands on emissions are becoming ever higher globally. Experts predict a record palladium deficit at the end of next year (calculated since 1980) due to rising demand. Even if electric mobility is advancing. Platinum is mainly used in diesel engines.

Sibanye-Stillwater is one of the benefiting companies that own platinum and palladium. - <https://www.youtube.com/watch?v=BHb5SLrbq8s=6s> - The company has production facilities in North America and South Africa, including recycling. North America is a mining friendly country. Sibanye-Stillwater also has gold projects in the Witwatersrand Basin in South Africa, the area with the largest known gold reserves in the soil.

The precious metals sector has developed very well in recent months, especially the gold price. But silver should not be forgotten. Especially in the third quarter of 2019, the silver price made up some ground. Investor interest has risen enormously. The sales of silver coins recorded by the Metals Focus Bullion Coin Survey in the first half of 2019 also increased by a third compared to the previous year.

The Solactive Global Silver Miners share index - it contains 20 to 40 silver companies - has therefore also risen to new highs. Higher silver prices increase the attractiveness of mining stocks. Thus also the attractiveness of MAG Silver.

MAG Silver - <https://www.youtube.com/watch?v=YUDQ1IKq8BQ> - together with its partner Fresnillo, will bring the Juanicipio silver project (high-grade silver-gold-lead-zinc deposit) in Mexico to production maturity in the foreseeable future.

Current corporate information and press releases from Sibanye-Stillwater (<https://www.resource-capital.ch/de/unternehmen/sibanye-stillwater-ltd/>) and MAG Silver (<https://www.resource-capital.ch/de/unternehmen/mag-silver-corp/>).

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